

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

FOR

METCALF (LEENSIDE) LIMITED

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FOR THE YEAR ENDED 31 MAY 2016**

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METCALF (LEENSIDE) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016**

DIRECTOR: Marcus Stephen Lewis

SECRETARY: Robert Giles Lewis

REGISTERED OFFICE: 139 - 143 Canal Street
Nottingham
Nottinghamshire
NG1 7HD

REGISTERED NUMBER: 01304471

ACCOUNTANTS: David Rice Associates Ltd
Chartered Certified Accountants
4 Wellington Circus
Nottingham
Nottinghamshire
NG1 5AL

ABBREVIATED BALANCE SHEET
31 MAY 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		12,147		14,203
CURRENT ASSETS					
Stocks		14,388		10,513	
Debtors		24,334		22,863	
Cash at bank and in hand		<u>25,427</u>		<u>18,516</u>	
		64,149		51,892	
CREDITORS					
Amounts falling due within one year	3	<u>36,428</u>		<u>28,119</u>	
NET CURRENT ASSETS			<u>27,721</u>		<u>23,773</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			39,868		37,976
CREDITORS					
Amounts falling due after more than one year	3		<u>1,732</u>		<u>3,331</u>
NET ASSETS			<u>38,136</u>		<u>34,645</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>38,036</u>		<u>34,545</u>
SHAREHOLDERS' FUNDS			<u>38,136</u>		<u>34,645</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 September 2016 and were signed by:

Marcus Stephen Lewis - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern

As a routine part of his duty to review these financial statements, the director has considered the advice of the Financial Reporting Council on going concern and liquidity risk, and whether it is appropriate to draw up these accounts on a going concern basis. The director has considered the level of available reserves and the forecast turnover and profitability for the current period. He is confident that the company will improve its turnover levels and generate profits and hence considers the going concern basis to be an appropriate one upon which to draw up these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	73,601
Additions	541
Disposals	(672)
At 31 May 2016	<u>73,470</u>
DEPRECIATION	
At 1 June 2015	59,398
Charge for year	2,597
Eliminated on disposal	(672)
At 31 May 2016	<u>61,323</u>
NET BOOK VALUE	
At 31 May 2016	<u>12,147</u>
At 31 May 2015	<u>14,203</u>

3. CREDITORS

Creditors include an amount of £ 3,323 (2015 - £ 4,922) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016 £	2015 £
Number:	Class:			
100	Ordinary	1	<u>100</u>	<u>100</u>

5. RELATED PARTY DISCLOSURES

Mr D Bridgeman

Controlling shareholder

The controlling shareholder Mr. D Bridgeman owns the freehold of the premises occupied by the company. Rent is charged to the company on a commercial basis. The amount so charged in these financial statements is £12,000 (2015, £12,000). No amount was outstanding at the year end.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
METCALF (LEENSIDE) LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Metcalf (Leenside) Limited for the year ended 31 May 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Metcalf (Leenside) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Metcalf (Leenside) Limited and state those matters that we have agreed to state to the director of Metcalf (Leenside) Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Metcalf (Leenside) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Metcalf (Leenside) Limited. You consider that Metcalf (Leenside) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Metcalf (Leenside) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

David Rice Associates Ltd
Chartered Certified Accountants
4 Wellington Circus
Nottingham
Nottinghamshire
NG1 5AL

30 September 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.