

**AMPHENOL-BORG PENSION TRUSTEES  
LIMITED**

**Report and Financial Statements**

**31 December 1999**



**REPORT AND FINANCIAL STATEMENTS 1999**

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**REPORT AND FINANCIAL STATEMENTS 1999**

**OFFICERS AND PROFESSIONAL ADVISERS**

**DIRECTORS**

Martin Hans Loeffler  
Edward Gehr Jepsen  
Terence John Bollard

**SECRETARIES**

Abogado Nominees Limited  
Edward Charles Wetmore

**REGISTERED OFFICE**

Thanet Way  
Whitstable  
Kent CR5 3JF

**BANKERS**

National Westminster Bank plc  
140 High Street  
Herne Bay  
Kent CT6 5JX

**SOLICITORS**

Baker & McKenzie  
100 New Bridge Street  
London EC4V 6JA

**AUDITORS**

Deloitte & Touche  
Chartered Accountants  
Hill House  
1 Little New Street  
London EC4A 3TR

**DIRECTORS' REPORT**

The directors presents the annual report and the audited financial statements for the year ended 31 December 1999.

**ACTIVITY AND FUTURE PROSPECTS**

The only activity of the company is to act as Trustee of the Amphenol Pension Plan. In this capacity the company neither received income nor incurred expenses in either this or the preceding year and therefore no profit and loss account has been prepared. The directors expect that the company will continue to be non-trading.

**DIRECTORS**

The following directors who served during the year and up to the date of this report were as follows:

Martin H Loeffler

John B Backhouse (resigned 1 March 1999)

Edward G Jepsen (appointed 1 March 1999)

Terence J Bollard (appointed 25 October 1999)

**DIRECTORS' INTERESTS**

The company is a wholly owned subsidiary of a body corporate incorporated outside Great Britain. As such the directors are not required to notify the company of interests in shares and debentures of that or any other body outside Great Britain.

**AUDITORS**

Deloitte & Touche have expressed their willingness to continue in office as auditors and a resolution to reappoint them will be proposed at the forthcoming Annual General Meeting.

Approved by the Board of Directors  
and signed on behalf of the Board



Martin H. Loeffler

Director

29 January 2001

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **AMPHENOL-BORG PENSION TRUSTEES LIMITED**

### **AUDITORS' REPORT TO THE MEMBERS**

We have audited the financial statements on pages 5 to 6 which have been prepared under the accounting policy set out on page 6.

#### **Respective responsibilities of directors and auditors**

As described on page 3 the company's directors are responsible for the preparation of financial statements, which are required to be prepared in accordance with applicable United Kingdom law and accounting standards. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.


#### **Basis of opinion**

We conducted our audit in accordance with United Kingdom auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 1999 and of the result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



**Deloitte & Touche**

Chartered Accountants and  
Registered Auditors

26 February 2001

# AMPHENOL-BORG PENSION TRUSTEES LIMITED

## BALANCE SHEET 31 December 1999

	1999 £	1998 £
<b>CURRENT ASSETS</b>		
Debtors :Amount due from Ampenol-Borg Pension Plan	10	10
<b>NET CURRENT ASSETS</b>	<u>10</u>	<u>10</u>
<b>EQUITY SHARE CAPITAL</b>		
Authorised: 2,000 ordinary shares of £1 each		
Allotted, issued and fully paid: 10 ordinary shares of £1 each	10	10
<b>EQUITY SHAREHOLDERS' FUNDS</b>	<u>10</u>	<u>10</u>

These financial statements were approved by the Board of Directors on 29 January 2001

Signed on behalf of the Board of Directors

  
Martin H. Loeffler  
Director

**NOTES TO THE ACCOUNTS**

**Year ended 31 December 1999**

**1. ACCOUNTING POLICY**

The financial statements are prepared under the historical cost convention, and in accordance with applicable accounting standards.

**2. PROFIT AND LOSS ACCOUNT**

No profit and loss account is presented as the company did not trade and made neither a profit nor a loss in this or the preceding year.

There are no recognised gains or losses or movements in shareholders' funds for the current and previous year. Accordingly no statement of total recognised gains and losses or reconciliation of movements in shareholders' funds is given.

The company has no employees, paid no emoluments to directors and audit fees were borne by other group companies in both this and the preceding year.

**3. PARENT UNDERTAKING AND CONTROLLING ENTITIES**

The immediate parent company and controlling entity is Amphenol Limited, incorporated in Great Britain. Copies of the consolidated financial statements of Amphenol Holding UK, Limited, the largest UK group of which the company is a member, can be obtained from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.

Details of the Amphenol-Borg Pension Plan are disclosed in the financial statements of Amphenol Holding UK, Limited.

The ultimate parent company is Amphenol Corporation, a company incorporated in the United States of America, which is the largest group of which the company is a member and for which consolidated financial statements are available. Copies of these consolidated financial statements can be obtained from Amphenol Corporation, 358 Hall Avenue, Wallingford, CT 06492, USA.

The ultimate controlling entities at the balance sheet date were Kohlberg Kravis Roberts & Company L.P. 1993 Fund LP and KKR 1996 Fund L.P.