

WU07

Notice of progress report in a winding-up by the court



Companies House

WEDNESDAY



A8G0GSU9

A26

23/10/2019

#313

COMPANIES HOUSE

1 Company details

Company number 01300448

Company name in full Ampford Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Philip B

Surname Wood

3 Liquidator's address

Building name/number 570-572 Etruria Road

Street Newcastle

Post town Staffordshire

County/Region

Postcode ST50SU

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 2	^d 2	^m 0	^m 8	^y 2	^y 0	^y 1	^y 8
To date	^d 2	^d 1	^m 0	^m 8	^y 2	^y 0	^y 1	^y 9

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 2	^d 1	^m 0	^m 8	^y 2	^y 0	^y 1	^y 9
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WU07

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Philip B Wood**

Company name **Barringtons Corporate Recovery**

Address **570-572 Etruria Road**

Newcastle

Post town **Staffordshire**

County/Region

Postcode **S T 5 0 S U**

Country

DX

Telephone **01782 713700**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



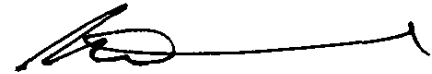
Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Ampford Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 22/08/2018 To 21/08/2019 £	From 22/08/2013 To 21/08/2019 £
ASSET REALISATIONS		
Bank Interest Gross	39.75	373.32
Bank Interest Tax	(7.95)	(74.66)
Deposit on Creditor's Petition	NIL	1,165.00
Freehold Property	NIL	108,000.00
Insurance	NIL	(397.74)
Interest	NIL	86.00
Plant & Machinery	NIL	1,150.00
Rent	NIL	2,114.73
Search Fee Contribution	NIL	490.00
Suspense Account	NIL	273.45
	31.80	113,180.10
COST OF REALISATIONS		
Agents/Valuers Fees(1)	NIL	2,120.00
Counsel's Fees	NIL	700.00
Court Fees	NIL	8,927.93
DTI Cheque Fees	6.60	47.30
Electricity Charges	NIL	1,138.33
ISA Quarterly Fees	88.00	528.00
Legal Fees (1)	1,800.85	8,164.72
Search Fees	NIL	513.14
Sec of State Fees	69.57	19,231.98
	(1,965.02)	(41,371.40)
COST OF ADMINISTRATION		
Bank Charges	NIL	24.00
Corporation Tax	NIL	440.77
Liquidator's Disbursements	80.00	6,711.94
Liquidator's Fees	NIL	54,500.00
OR's Liquidation Administration Fee	NIL	2,235.00
Other Property Expenses	NIL	623.80
Petitioning Creditor's Costs	NIL	4,185.60
	(80.00)	(68,721.11)
	(2,013.22)	3,087.59
REPRESENTED BY		
ISA		2,767.42
VAT Receivable		320.17
		3,087.59



Philip B Wood
Liquidator

Liquidator's Annual Progress Report to Creditors

Ampford Limited - In Compulsory Liquidation

21 August 2019

AMPFORD LIMITED - IN COMPULSORY LIQUIDATION

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- 6** Liquidator's Expenses
- 7** Next Report

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- B** Time Analysis for the period 22 August 2018 to 21 August 2019
- C** Cumulative Time Analysis for the Period 22 August 2013 to 21 August 2019
- D** Remuneration & Disbursement Schedule

AMPFORD LIMITED - IN COMPULSORY LIQUIDATION

1 Introduction and Statutory Information

- 1.1 I, Philip Barrington Wood of Barringtons Corporate Recovery, 570-572 Etruria Road, Newcastle, Staffordshire, ST5 0SU, was appointed as Liquidator of Ampford Limited (the **Company**) on 22 August 2013 following the presentation of a petition for the compulsory winding up of the Company. The winding-up order was made on 15 July 2013 in the Macclesfield County Court under court reference number 117 of 2013. This progress report covers the period from 22 August 2018 to 21 August 2019 (**the Period**) and should be read in conjunction with any previous progress reports which have been issued.
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.bcr-insolvency.co.uk/privacy-policy. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The trading address of the Company is Bridge Quarry Windmill Lane, Kerridge, Macclesfield, Cheshire, SK10 5AZ.
- 1.4 The registered office of the Company has been changed to 570-572 Etruria Road, Newcastle, Staffs, ST5 0SU and its registered number is 01300448.

2 Progress of the Liquidation

- 2.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period.
- 2.2 At Appendix A is my Receipts and Payments Account for the period of this report, together with my cumulative Receipts and Payments Account from the date of my appointment as Liquidator to 21 August 2019.

Administration

- 2.3 A liquidator must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. This work includes dealing with the Company's creditors and employees together with administrative tasks associated the appointment, such as agreeing the strategy for the liquidation, filing notices of appointment, statutory advertising, opening and maintaining the estate cash book and bank accounts and reporting periodically to creditors, HMRC and the Registrar of Companies.
- 2.4 Creditors should note that this work will not necessarily bring any financial benefit to creditors, but is required on every case by statute.

Realisation of Assets

Bank Interest Gross

- 2.5 During the period, a total of £39.75 has been received in respect of interest on the Insolvency Services Account.

Professional Negligence Claim

- 2.6 As previously reported, the Company granted a floating charge to Mr Philip Surtees (director of the Company) on 7 December 1992. Accordingly, there is no requirement to create a fund out of the Company's net floating charge property for unsecured creditors, which only applies to charges created after 15 September 2003.
- 2.7 Prior to my appointment, the company sold Bridge Quarry for £152,750. After deducting costs of sale and the legal charge held by Nationwide Building Society, a total of £89,425.36 was paid directly to Mr Surtees under his debenture.

AMPFORD LIMITED - IN COMPULSORY LIQUIDATION

- 2.8 Investigations have been carried out in respect of attempting to establish the true position regarding Mr Surtees' debenture as at the date £89,425.36 was transferred to him. From the investigations, it appears that Mr Surtees' debenture as at that date was significantly lower than the amount paid to him. It is estimated that the debenture was £20,387.12.
- 2.9 During the period, there has continued to be protracted correspondence between Freeths Solicitors and the defendant's insurers.
- 2.10 On 13 August 2019, the Liquidator accepted an offer of £160,000 in full and final settlement of the professional negligence claim.
- 2.11 The Liquidator is awaiting funds.
- 2.12 It is anticipated that the work the Liquidator and his staff have undertaken to date will bring a financial benefit to creditors. This may be a distribution to secured creditors of the Company only (from which a Prescribed Part fund may be derived for the benefit of unsecured creditors) or may, depending on realisations and the extent of any 3rd party security, result in a distribution to the preferential and/or unsecured creditors of the Company.

Creditors (claims and distributions)

- 2.13 Further information on the anticipated outcome for creditors in this case can be found at section 3 of this report. A Liquidator is not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 2.14 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.
- 2.15 The above work will not necessarily bring any financial benefit to creditors generally, however a Liquidator is required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidator in dealing with those claims.

Matters still to be dealt with

- 2.16 Once the funds are received in respect of the settlement of the professional negligence claim, the Liquidator will proceed to agree creditors' claims and pay an interim dividend.
- 2.17 The Liquidator will also calculate any corporation tax due and arrange payment to HM Revenue & Customs.
- 2.18 After dealing with the above two points, the Liquidator will commence closing of the liquidation and issue a final dividend to creditors.

3 Creditors

Unsecured Creditors

- 3.2 I have received claims totalling £46,909.17 from 3 creditors.
- 3.3 The Company granted a further floating charge to Nationwide Building Society on 1 September 1995. Nationwide Building Society have confirmed that they have no outstanding claim against the company.

AMPFORD LIMITED - IN COMPULSORY LIQUIDATION

- 3.4 A distribution to unsecured creditors is likely, however, I am awaiting payment of the professional negligence claim settlement, totalling £160,000.

4 Liquidator's Remuneration

- 4.1 The Creditors approved that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by him and his staff in managing the Liquidation.
- 4.2 My time costs for the Period are £6,548.50. This represents 36 hours at an average rate of £181.90 per hour. Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me in managing the liquidation. To date, £54,500 plus disbursements of £6,711.94 has been drawn on account.
- 4.3 Also attached as Appendix C is a cumulative Time Analysis for the period from 22 August 2013 to 21 August 2019 which provides details of my time costs since my appointment. The cumulative time costs incurred to date are £62,540. This represents 313 hours at an average rate of £199.81 per hour.
- 4.4 In considering the remaining work to be done in this liquidation, I currently anticipate that my time costs to complete the liquidation will be approximately £3,000. I will update creditors on this in my next progress report.
- 4.5 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from www.bcr-insolvency.co.uk/downloads and by selecting 'Creditors' Guide to Liquidators' Fees – appointments dated 01/11/2011 – 30/09/2015'.
- 4.6 Attached as Appendix D is additional information in relation to the Liquidator's fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers.

5 Creditors' rights

- 5.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 5.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

6 Liquidator's Expenses

- 6.1 The following expenses have been incurred since my last report to creditors:

Supplier / Service Provider	Nature of expense incurred	Amount incurred during period £	Paid during period £	Total amount Outstanding £
Insolvency Services Account	Tax accrued on bank interest	7.95	7 95	Nil

AMPFORD LIMITED - IN COMPULSORY LIQUIDATION

Freeths Solicitors	Assistance in the matter of the company's professional negligence claim.	54,371.25	1,800.85	52,571.00
Insolvency Services Account	Cheque Fees	6.60	6.60	Nil
Insolvency Services Account	Secretary of State Fees	69.57	69.57	Nil
Insolvency Services Account	Quarterly account charges	88.00	88.00	Nil

7 Next Report

- 7.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.

Yours faithfully



P B Wood
Liquidator

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AMPFORD LIMITED - IN COMPULSORY LIQUIDATION

Appendix A

Receipts and Payments Account from 22 August 2018 to 21 August 2019, and cumulative Receipts and Payments Account for Period from 22 August 2013 to 21 August 2019

**Ampford Limited
(In Liquidation)**

Summary of Liquidator's Receipts & Payments

RECEIPTS	Notes	Statement of Affairs (£)	From 22/08/2018 To 21/08/2019 (£)	From 22/08/2013 To 21/08/2019 (£)
Freehold Property			0.00	108,000.00
Interest			0.00	86.00
Plant & Machinery			0.00	1,150.00
Search Fee Contribution			0.00	490.00
Rent			0.00	2,114.73
Deposit on Creditor's Petition			0.00	1,165.00
Bank Interest Gross			39.75	373.32
Suspense Account			0.00	273.45
			39.75	113,652.50
PAYMENTS				
Bank Interest Tax			7.95	74.66
Insurance			0.00	397.74
Agents/Valuers Fees(1)			0.00	2,120.00
Court Fees			0.00	8,927.93
Legal Fees (1)			1,800.85	8,164.72
Counsel's Fees			0.00	700.00
DTI Cheque Fees			6.60	47.30
Sec of State Fees			69.57	19,231.98
Search Fees			0.00	513.14
Electricity Charges			0.00	1,138.33
ISA Quarterly Fees			88.00	528.00
Other Property Expenses			0.00	623.80
Corporation Tax			0.00	440.77
Bank Charges			0.00	24.00
OR's Liquidation Administration Fee			0.00	2,235.00
Liquidator's Fees			0.00	54,500.00
Liquidator's Disbursements			80.00	6,711.94
Petitioning Creditor's Costs			0.00	4,185.60
			2,052.97	110,564.91
Net Receipts/(Payments)	1		-2,013.22	3,087.59

NOTES:

1 Funds are held in an Insolvency Services Account.



Philip B Wood
Liquidator

AMPFORD LIMITED - IN COMPULSORY LIQUIDATION

Appendix B

Time Analysis for the period 22 August 2018 to 21 August 2019

ANALYSIS OF LIQUIDATOR'S TIME COSTS FOR PERIOD 22 AUGUST 2018 TO 21 AUGUST 2019

Re: AMPFORD LIMITED

	Liquidator	Manager	Senior Case Administrator	Administrator	Trainee Administrator	Assistants & Support	Total	Total Cost	Average hourly Charge-Out
Administration & Planning	2.4	0	10.8	0	1.3	2.6	17.1	£3,167.00	£185.20
Investigations	0	0	0.6	0	0	0	0.6	£105.00	£175.00
Realisation of assets	0.3	0	15.4	0	0	0	15.7	£2,807.50	£178.82
Creditors	0.2	0	2	0	0.4	0	2.6	£469.00	£180.38
Total Hours	2.9	0	28.8	0	1.7	2.6	36	£6,548.50	£181.90

ANALYSIS OF DISBURSEMENTS FROM 22 AUGUST 2018 TO 21 AUGUST 2019

Type of Disbursement	Total Cost
Storage	£80.00
Total Cost	£80.00

AMPFORD LIMITED - IN COMPULSORY LIQUIDATION

Appendix C

Cumulative Time Analysis for the Period 22 August 2013 to 21 August 2019

ANALYSIS OF LIQUIDATOR'S TIME COSTS FOR PERIOD 22 AUGUST 2013 TO 21 AUGUST 2019

Re: AMPFORD LIMITED

	Liquidator	Manager	Senior Case Administrator	Trainee Administrator	Assistants & Support	Total	Total Cost	Average hourly Charge-Out
Administration & Planning	13.4	7.7	129.1	0	2.4	161.1	£30,751.00	£190.88
Investigations	6.1	0	22.7	0	0	28.8	£6,260.00	£217.36
Realisation of assets	24.3	1.6	89.4	0	0	115.3	£23,987.50	£208.04
Creditors	0.6	1.1	5.7	0	0.4	7.8	£1,541.50	£197.63
Total Hours	44.4	10.4	246.9	0	2.8	313	£62,540.00	£199.81

ANALYSIS OF DISBURSEMENTS FROM 22 AUGUST 2013 TO 21 AUGUST 2019

Type of Disbursement	Total Cost
Insurance	£4,188.68
Advertising	£150.00
Mileage	£107.55
Agents	£300.00
Council Work	£670.22
Council Tax	£382.49
Locksmiths	£293.00
Property - boarding up	£1,355.00
Storage	£660.00
Total Cost	£8,106.94

AMPFORD LIMITED - IN COMPULSORY LIQUIDATION

Appendix D

Remuneration & Disbursement Schedule

BCR Remuneration and Disbursement Schedule

Remuneration

If a resolution has, or will be proposed which authorises remuneration to be drawn by the office holder on a time cost basis by reference to time properly spent on the case, the following rates will prevail. Time is charged to a case in actual hours and minutes, with time being recorded in 6 minute units. Periodically, this firm may increase its hourly rates and should this occur during the administration of the case, creditors will be informed when the office holder next reports to them.

Charge out rates with effect from 1 October 2012 are as follows:

Director/Partner	£375 per hour
Manager	£250 per hour
Senior Administrator	£175 per hour
Case Administrator	£135 per hour
Trainee Administrator	£110 per hour
Support	£90 per hour

Disbursements

Disbursements are charged as follows:
(with effect from 1 October 2012).

Category 1 Disbursements

These comprise specific expenses which relate to the administration of the insolvency case and which are paid to an independent third party. Examples include postage, case advertising, specific case bond, company search costs and any travel and accommodation (excluding mileage). Approval is not required for the drawing of Category 1 disbursements.

Category 2 Disbursements (approval required)

These represent costs which, while being in the nature of expenses or disbursements, include elements of shared or allocated costs. Examples include the following:

- Expenses covering all stationery and printing, including notices to creditors and contributories of the first meeting of creditors and contributories, are charged at £175 where the number of creditors and contributories does not exceed 25 and £40 for every additional 10 creditors and contributories or part thereof. Where any subsequent or annual meeting of creditors and contributories is held, or any annual report is issued, the charges are £155 and £35 respectively.
- Room hire, for each statutory meeting of creditors a charge of £100 per meeting is made. Should the room hire be in excess of £100, the cost of the room hire will be charged.
- Mileage/motor expenses are charged at the rate of 45p per mile.
- Storage of books and records is charged at the rate of £5 per box per quarter.

Further Information

Should you require further clarification in respect of remuneration and disbursements, then please contact Phil Wood, Chris Knott or Nick West.

BCR
570-572 Etruria Road,
Newcastle,
Staffordshire
ST5 0SU

Tel:	01782 713 700
Fax:	01782 713 379
Website:	www.bcr-insolvency.co.uk
Email:	insol@bcr-insolvency.co.uk

For copies of creditors guides to fees please refer to:
www.bcr-insolvency.co.uk/downloads