

Company No. 1299086

BRAND NEW MUSIC LIMITED  
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED  
31ST MARCH 2006



BRAND NEW MUSIC LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2006

	<u>Notes</u>	£	£	<u>2005</u>	£
<b><u>FIXED ASSETS</u></b>					
Tangible assets	1(c), 3		2,461		1,869
<b><u>CURRENT ASSETS</u></b>					
Cash at bank and in hand		14,424		13,119	
<b><u>CREDITORS:</u></b> amounts falling due within one year		(1,425)		(3,735)	
<b><u>NET CURRENT ASSETS</u></b>			12,999		9,384
<b><u>NET ASSETS</u></b>			15,460		11,253
<b><u>CAPITAL AND RESERVES</u></b>					
Called up share capital	2		100		100
Profit and loss account			15,360		11,153
<b><u>EQUITY SHAREHOLDERS FUNDS</u></b>			15,460		11,253

- a) For the year ended 31st March 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- c) The directors acknowledge their responsibility for:
- i) ensuring the company keeps accounting records which comply with Section 221; and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 17th May 2006 and signed on its behalf.

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M.W.H. Vernon - Director

The notes on page 2 form part of these accounts.

BRAND NEW MUSIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED

31ST MARCH 2006

1. ACCOUNTING POLICIES

The accounts have been prepared in accordance with accepted accounting standards. The particular policies adopted are described below.

(a) Accounting convention

The accounts are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the Directors Report and which is continuing.

(b) Turnover

Turnover represents royalties and fees receivable during the year excluding Value Added Tax.

(c) Depreciation

This is calculated to write off the cost of tangible fixed assets over their estimated useful lives at the following rates per annum:

Furniture, fittings & equipment - 15% reducing balance

2. SHARE CAPITAL

	<u>2006</u> £	<u>2005</u> £
<b>Authorised:</b>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, issued and fully paid:</b>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

3. TANGIBLE FIXED ASSETS

	<u>Total</u> £
<u>Cost</u>	
At 1.4.05	11,255
Additions	<u>1,026</u>
At 31.3.06	<u>12,281</u>
<u>Depreciation</u>	
At 1.4.05	9,386
Provision for the year	<u>434</u>
At 31.3.06	<u>9,820</u>
<u>Net Book Value</u>	
At 31.3.06	<u>2,461</u>
At 31.3.05	<u>1,869</u>