

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

01298504

Name of Company

Bluecrest Freebooter Limited

I / We

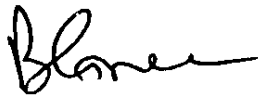
Brian Green, 1 St Peter's Square, Manchester, M2 3AE

John David Thomas Milsom, 1 St Peter's Square, Manchester, M2 3AE

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 16/04/2015 to 02/12/2015

Signed



Date 8 December 2015

KPMG LLP
1 St Peter's Square
Manchester
M2 3AE

Ref BF217F1445/JRF/CF/LS

SATURDAY



A11 12/12/2015 #178
COMPANIES HOUSE

**Bluecrest Freebooter Limited
(In Liquidation)
Liquidators' Abstract of Receipts & Payments**

Statement of Affairs		From 16/04/2015 To 02/12/2015
	ASSET REALISATIONS	
5,013,010 00	Intercompany debtors	NIL NIL
5,013,010 00		NIL
	REPRESENTED BY	
		NIL

Note

The company has distributed, in specie, an intercompany debtor of £5,013,010 to the shareholder Findus UK Group Limited representing £0 917488 per £1 ordinary share

The Salmon Poachers Limited, Bennachie Fine Foods Limited, Macrae Seafoods Limited, Macrae Holdings Limited, Strathaird Limited, Neptune Holdings UK Limited, Pan European Seafoods UK Limited, Bluecrest Freebooter Limited, Marr Foods Limited, and Merson & Gerry, Limited - (in members' voluntary liquidation) ("the Companies")

Joint Liquidators' final report for the period 16 April 2015 to 2 December 2015 prepared for the final meeting of members held on 2 December 2015.

Name	The Salmon Poachers Limited
Former names	Surgetrim Limited
Company number	02297923

Name	Bennachie Fine Foods Limited
Former names	Ledge 39 Limited
Company number	SC126952

Name	Macrae Seafoods Limited
Former names	Mountwest 10 Limited
Company number	SC145179

Name	Macrae Holdings Limited
Former names	Mountwest 6 Limited Macrae Seafoods Limited
Company number	SC142618

Name	Strathaird Limited
Former names	The Ian Anderson Group of Companies Limited
Company number	SC120387

Name	Neptune Holdings UK Limited
Former names	TM 1163 Limited
Company number	SC210905

Name	Pan European Seafoods UK Limited
Former names	None
Company number	04032203

Name	Bluecrest Freebooter Limited
Former names	Bluecrest Foods Limited
Company number	01298504

Name	Marr Foods Limited
Former names	Marr Frozen Foods Limited J Marr (Fish Merchants) Limited
Company number	00467148

Name	Merson & Gerry, Limited
Former names	None
Company number	SC025368

The Companies (in members' voluntary liquidation)
Joint Liquidators' final report for the period from 16 April 2015 to 2
December 2015 prepared for final meeting of members held
on 2 December 2015

England & Wales registered companies' previous registered office	Ross House, Wickham Road, Grimsby, North East Lincolnshire, DN31 3SW
Scotland registered companies' previous registered office	Watermill Road, Fraserburgh, Aberdeenshire, AB43 9HA
England & Wales registered companies' present registered office	KPMG LLP, 8 Princes Parade, Liverpool, L3 1QH
Scotland registered companies' present registered office	KPMG LLP, Saltire Court, 20 Castle Terrace, Edinburgh, EH1 2EG
Joint Liquidators	Brian Green and John David Thomas Milsom
Joint Liquidators' address	KPMG LLP, 8 Princes Parade, Liverpool, L3 1QH
Date of appointment	16 April 2015
Appointed by	Members

Receipts and payments (Appendix 1a – 1j)

There have been no receipts or payments during the liquidations

Tax

Following their appointment, the Joint Liquidators sought and received confirmation from HM Revenue and Customs ("HMRC") that the Companies had no outstanding corporation tax returns or liabilities, that HMRC would not raise enquiries into any pre or post liquidation periods and that it had no objection to the Joint Liquidators calling the final meetings of members to conclude the liquidations

For completeness, HMRC had also confirmed that the Companies had no outstanding VAT liabilities

Creditors

The Companies had no known creditors. A notice to creditors to prove their claims in the liquidations was advertised in The London Gazette, The Times, The Edinburgh Gazette and Metro Scotland newspapers on 24 April 2015, and no claims were received.

The solicitors acting for a personal injury claimant on Bluecrest Freebooter Limited confirmed that they had no objection to the closure of the liquidation as there is insurance in place.

Property

Searches of the Index of Proprietors' Names at HM Land Registry (in both companies' present and former names) revealed no titles in any of the Companies' names.

Distributions

A group debtor of £51,010 due to The Salmon Poachers Limited from Young's Seafood Limited was distributed in specie to Macrae Foods Limited.

A group debtor of £1 due to Bennachie Fine Foods Limited from Young's Seafood Limited was distributed in specie to Macrae Holdings Limited.

A group debtor of £200,010 due to Macrae Seafoods Limited from Young's Seafood Limited was distributed in specie to Macrae Holdings Limited.

A group debtor of £1,931,030 due to Macrae Holdings Limited from Young's Seafood Limited was distributed in specie to Pan European Seafoods UK Limited.

A group debtor of £1 due to Strathaird Limited from Young's Seafood Limited was distributed in specie to Neptune Holdings UK Limited.

A group debtor of £1 due to Neptune Holdings UK Limited from Young's Seafood Limited was distributed in specie to Pan European Seafoods UK Limited.

A group debtor of £10,752,861 due to Pan European Seafoods UK Limited from Young's Seafood Limited was distributed in specie to Findus UK Group Limited.

A group debtor of £5,013,010 due to Bluecrest Freebooter Limited from Young's Seafood Limited was distributed in specie to Findus UK Group Limited.

A group debtor of £1,185,010 due to Marr Foods Limited from Young's Seafood Limited was distributed in specie to English Seafoods Limited.

A group debtor of £10,010 due to Merson & Gerry, Limited from Young's Seafood Limited was distributed in specie to English Seafoods Limited.

Joint Liquidators' remuneration and expenses

Written resolutions were passed on 16 April 2015 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Companies

The Joint Liquidators' fees and disbursements are being met by Young's Seafood Limited and further details have been provided

The Joint Liquidators are required to advise members of their right to challenge the basis of the Joint Liquidators' remuneration pursuant to Rule 4 148C of the Insolvency Rules 1986 if they consider it is excessive

Final meetings

The final meetings of members were held at 11am, 11 05am, 11 10am, 11 15am, 11 20am, 11 25am, 11 30am, 11 35am, 11 40am and 11 45am on Wednesday 2 December 2015. The meetings were convened pursuant to Section 94 of the Insolvency Act 1986 and their purpose was to receive an account showing the manner in which the winding up of the Companies had been conducted and the property of the Companies disposed of, and of hearing any explanations by the Joint Liquidators

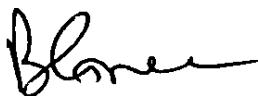
There were no resolutions proposed at the meetings

Members' right to request information

The Joint Liquidators are required to advise members of their right to request further information not contained in this final progress report from the Joint Liquidators in accordance with Rule 4 49E of the Insolvency Rules 1986 within 21 business days of receipt of this report

If you have any queries about the final progress report, please do not hesitate to contact Carolyn Foden on 0151 473 5132

Yours faithfully,



Brian Green
Joint Liquidator

Dated 2 December 2015