

**B & N Regal (Abingdon) Limited**

**Abbreviated Accounts for the Year Ended 30 June 2015**



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**B & N Regal (Abingdon) Limited**

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for the year ended 30 June 2015**

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**B & N Regal (Abingdon) Limited (Registered number: 01298271)**

**Abbreviated Balance Sheet  
30 June 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	-
Tangible assets	3	320,728	335,390
Investments	4	100	100
		<u>320,828</u>	<u>335,490</u>
<b>CURRENT ASSETS</b>			
Stocks		8,872	8,298
Debtors		21,031	11,531
Investments		385,000	380,000
Cash at bank and in hand		220,321	189,243
		<u>635,224</u>	<u>589,072</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>173,492</u>	<u>191,596</u>
<b>NET CURRENT ASSETS</b>		<u>461,732</u>	<u>397,476</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>782,560</u>	<u>732,966</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	<u>13,285</u>	<u>50,157</u>
<b>NET ASSETS</b>		<u><u>769,275</u></u>	<u><u>682,809</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	150	150
Profit and loss account		<u>769,125</u>	<u>682,659</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>769,275</u></u>	<u><u>682,809</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

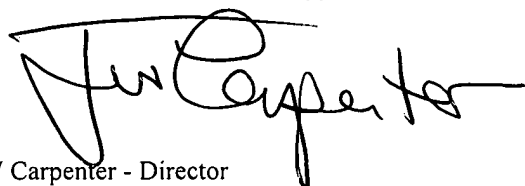
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**30 June 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 September 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'JW Carpenter', with a long horizontal stroke extending to the right.

JW Carpenter - Director

The notes form part of these abbreviated accounts

**B & N Regal (Abingdon) Limited**

**Notes to the Abbreviated Accounts  
for the year ended 30 June 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about B & N Regal (Abingdon) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover comprises revenue recognised by the company in respect of sales of goods and services during the year. Revenue is recognised at the point of supply.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2014 and 30 June 2015	<u>25,000</u>
<b>AMORTISATION</b>	
At 1 July 2014 and 30 June 2015	<u>25,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2015	<u><u>-</u></u>
At 30 June 2014	<u><u>-</u></u>

**B & N Regal (Abingdon) Limited**

**Notes to the Abbreviated Accounts - continued  
for the year ended 30 June 2015**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2014	
and 30 June 2015	<u>703,572</u>
<b>DEPRECIATION</b>	
At 1 July 2014	368,182
Charge for year	<u>14,662</u>
At 30 June 2015	<u>382,844</u>
<b>NET BOOK VALUE</b>	
At 30 June 2015	<u>320,728</u>
At 30 June 2014	<u>335,390</u>

**4. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 July 2014	
and 30 June 2015	<u>100</u>
<b>NET BOOK VALUE</b>	
At 30 June 2015	<u>100</u>
At 30 June 2014	<u>100</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Threelevels Limited**

Nature of business: Trading

Class of shares:	%
Ordinary share of £1 each	holding 100.00

**5. CREDITORS**

Creditors include an amount of £47,785 (2014 - £84,657) for which security has been given.

**B & N Regal (Abingdon) Limited**

**Notes to the Abbreviated Accounts - continued  
for the year ended 30 June 2015**

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	100	100
50	Ordinary A	£1	50	50
			<u>150</u>	<u>150</u>

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2015 and 30 June 2014:

	2015 £	2014 £
<b>JW Carpenter</b>		
Balance outstanding at start of year	11,531	(5,469)
Amounts advanced	39,000	41,679
Amounts repaid	(29,500)	(24,679)
Balance outstanding at end of year	<u>21,031</u>	<u>11,531</u>