

**B & N Regal (Abingdon) Limited**

**Abbreviated Accounts for the Year Ended 30 June 2014**

Gleek Cadman Ross LLP  
Chartered Accountants  
96 Marsh Lane  
Leeds  
West Yorkshire  
LS9 8SR



**B & N Regal (Abingdon) Limited**

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for the year ended 30 June 2014**

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**B & N Regal (Abingdon) Limited (Registered number: 01298271)**

**Abbreviated Balance Sheet  
30 June 2014**

	Notes	2014	2013
		£	£
<b>FIXED ASSETS</b>			
Intangible assets	2	-	-
Tangible assets	3	335,390	351,150
Investments	4	100	100
		<u>335,490</u>	<u>351,250</u>
<b>CURRENT ASSETS</b>			
Stocks		8,298	8,043
Debtors		11,531	999
Investments		380,000	375,000
Cash at bank and in hand		189,243	197,567
		<u>589,072</u>	<u>581,609</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	191,596	241,289
<b>NET CURRENT ASSETS</b>		<u>397,476</u>	<u>340,320</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		732,966	691,570
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	50,157	85,861
<b>NET ASSETS</b>		<u>682,809</u>	<u>605,709</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	150	150
Profit and loss account		682,659	605,559
<b>SHAREHOLDERS' FUNDS</b>		<u>682,809</u>	<u>605,709</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

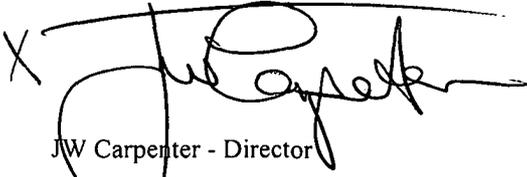
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**30 June 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 October 2014 and were signed on its behalf by:

X   
JW Carpenter - Director

The notes form part of these abbreviated accounts

**B & N Regal (Abingdon) Limited**

**Notes to the Abbreviated Accounts  
for the year ended 30 June 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoices sales of goods and services, excluding value added tax. Revenue is recognised at the point of supply.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2013 and 30 June 2014	<u>25,000</u>
<b>AMORTISATION</b>	
At 1 July 2013 and 30 June 2014	<u>25,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2014	<u><u>-</u></u>
At 30 June 2013	<u><u>-</u></u>

**B & N Regal (Abingdon) Limited**

**Notes to the Abbreviated Accounts - continued  
for the year ended 30 June 2014**

3.	<b>TANGIBLE FIXED ASSETS</b>	Total £
	<b>COST</b>	
	At 1 July 2013 and 30 June 2014	703,572
	<b>DEPRECIATION</b>	
	At 1 July 2013	352,422
	Charge for year	15,760
	At 30 June 2014	368,182
	<b>NET BOOK VALUE</b>	
	At 30 June 2014	335,390
	At 30 June 2013	351,150
4.	<b>FIXED ASSET INVESTMENTS</b>	Investments other than loans £
	<b>COST</b>	
	At 1 July 2013 and 30 June 2014	100
	<b>NET BOOK VALUE</b>	
	At 30 June 2014	100
	At 30 June 2013	100

The company's investments at the balance sheet date in the share capital of companies include the following:

**Threelevels Limited**

Nature of business: Dormant

	%
Class of shares:	holding
Ordinary share of £1 each	100.00

5. **CREDITORS**

Creditors include an amount of £84,657 (2013 - £120,361) for which security has been given.

**B & N Regal (Abingdon) Limited**

**Notes to the Abbreviated Accounts - continued  
for the year ended 30 June 2014**

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2014	2013
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	100	100
50	Ordinary A	£1	50	50
			<u>150</u>	<u>150</u>