

B & N Regal (Abingdon) Limited

Abbreviated Accounts for the Year Ended 30 June 2014

Gleek Cadman Ross LLP
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LS9 8SR

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COMPANIES HOUSE

B & N Regal (Abingdon) Limited

**Contents of the Abbreviated Accounts
for the year ended 30 June 2014**

	Page
Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 5

Abbreviated Balance Sheet
30 June 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		335,390		351,150
Investments	4		100		100
			<u>335,490</u>		<u>351,250</u>
CURRENT ASSETS					
Stocks		8,298		8,043	
Debtors		11,531		999	
Investments		380,000		375,000	
Cash at bank and in hand		189,243		197,567	
		<u>589,072</u>		<u>581,609</u>	
CREDITORS					
Amounts falling due within one year	5	191,596		241,289	
		<u>191,596</u>		<u>241,289</u>	
NET CURRENT ASSETS			<u>397,476</u>		<u>340,320</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>732,966</u>		<u>691,570</u>
CREDITORS					
Amounts falling due after more than one year	5		50,157		85,861
			<u>50,157</u>		<u>85,861</u>
NET ASSETS			<u>682,809</u>		<u>605,709</u>
CAPITAL AND RESERVES					
Called up share capital	6		150		150
Profit and loss account			682,659		605,559
			<u>682,809</u>		<u>605,709</u>
SHAREHOLDERS' FUNDS			<u>682,809</u>		<u>605,709</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

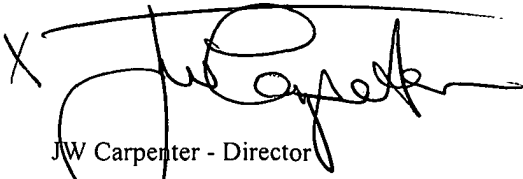
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 October 2014 and were signed on its behalf by:

X 
JW Carpenter - Director

The notes form part of these abbreviated accounts

B & N Regal (Abingdon) Limited

Notes to the Abbreviated Accounts for the year ended 30 June 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoices sales of goods and services, excluding value added tax. Revenue is recognised at the point of supply.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013 and 30 June 2014	25,000
AMORTISATION	
At 1 July 2013 and 30 June 2014	25,000
NET BOOK VALUE	
At 30 June 2014	-
At 30 June 2013	-

B & N Regal (Abingdon) Limited

**Notes to the Abbreviated Accounts - continued
for the year ended 30 June 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013 and 30 June 2014	703,572
DEPRECIATION	
At 1 July 2013	352,422
Charge for year	15,760
At 30 June 2014	368,182
NET BOOK VALUE	
At 30 June 2014	335,390
At 30 June 2013	351,150

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2013 and 30 June 2014	100
NET BOOK VALUE	
At 30 June 2014	100
At 30 June 2013	100

The company's investments at the balance sheet date in the share capital of companies include the following:

Threelevels Limited

Nature of business: Dormant

Class of shares:	%
Ordinary share of £1 each	holding 100.00

5. CREDITORS

Creditors include an amount of £84,657 (2013 - £120,361) for which security has been given.

B & N Regal (Abingdon) Limited

**Notes to the Abbreviated Accounts - continued
for the year ended 30 June 2014**

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	100	100
50	Ordinary A	£1	50	50
			<u>150</u>	<u>150</u>