

Company Registration No. 01298068 (England and Wales)

CABANA SOFT DRINKS (ESSEX) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

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CABANA SOFT DRINKS (ESSEX) LIMITED

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CABANA SOFT DRINKS (ESSEX) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2	16,333		30,333	
Tangible assets	2	601,267		678,787	
Investments	2	100		1,100	
		<u>617,700</u>		<u>710,220</u>	
Current assets					
Stocks		58,439		88,343	
Debtors		288,644		322,809	
Cash at bank and in hand		775,422		416,545	
		<u>1,122,505</u>		<u>827,697</u>	
Creditors: amounts falling due within one year		<u>(398,093)</u>		<u>(432,173)</u>	
Net current assets		724,412		395,524	
Total assets less current liabilities		<u>1,342,112</u>		<u>1,105,744</u>	
Creditors: amounts falling due after more than one year	3	(23,852)		(36,146)	
Provisions for liabilities		(89,621)		(79,236)	
		<u>1,228,639</u>		<u>990,362</u>	
Capital and reserves					
Called up share capital	4	100		100	
Profit and loss account		1,228,539		990,262	
Shareholders' funds		<u>1,228,639</u>		<u>990,362</u>	

CABANA SOFT DRINKS (ESSEX) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2014

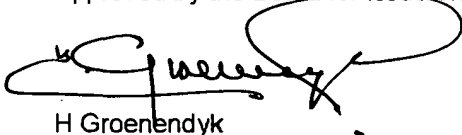
For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 July 2015



H Groenendyk
Director

Company Registration No. 01298068

CABANA SOFT DRINKS (ESSEX) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual installments over its estimated useful economic life which is deemed to be 5 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over the term of the lease
Plant and machinery	10% on cost
Fixtures, fittings & equipment	20% on cost
Motor vehicles	25% on cost

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.10 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

CABANA SOFT DRINKS (ESSEX) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 January 2014	70,000	2,321,902	1,100	2,393,002
Additions	-	135,975	-	135,975
Disposals	-	(1,502,527)	(1,000)	(1,503,527)
At 31 December 2014	70,000	955,350	100	1,025,450
Depreciation				
At 1 January 2014	39,667	1,643,115	-	1,682,782
On disposals	-	(1,399,626)	-	(1,399,626)
Charge for the year	14,000	110,594	-	124,594
At 31 December 2014	53,667	354,083	-	407,750
Net book value				
At 31 December 2014	16,333	601,267	100	617,700
At 31 December 2013	30,333	678,787	1,100	710,220

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
The Celtic Beverage Company Ltd	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
The Celtic Beverage Company Ltd	Dormant	100	-

CABANA SOFT DRINKS (ESSEX) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £40,865 (2013 - £59,567).

4 Share capital	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

5 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
H Groenendyk - Director's Loan	-	(3,300)	-	-	-	(3,300)
		(3,300)	-	-	-	(3,300)