
ABSOLUTE COMPUTERS LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

SATURDAY



A5K28MFN

A18

19/11/2016

#35

COMPANIES HOUSE

ABSOLUTE COMPUTERS LIMITED
REGISTERED NUMBER: 01297628

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		10,662		12,778
CURRENT ASSETS					
Stocks		4,935		1,927	
Debtors: amounts falling due after more than one year	3	50,500		50,500	
Debtors: amounts falling due within one year	3	12,975		12,709	
Cash at bank		45,418		64,008	
		<u>113,828</u>		<u>129,144</u>	
CREDITORS: amounts falling due within one year		<u>(96,652)</u>		<u>(84,543)</u>	
NET CURRENT ASSETS			<u>17,176</u>		<u>44,601</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27,838</u>		<u>57,379</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(325)</u>		<u>(591)</u>
NET ASSETS			<u><u>27,513</u></u>		<u><u>56,788</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		25,000		25,000
Profit and loss account			<u>2,513</u>		<u>31,788</u>
SHAREHOLDERS' FUNDS			<u><u>27,513</u></u>		<u><u>56,788</u></u>

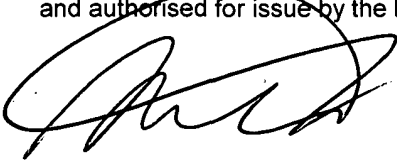
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABSOLUTE COMPUTERS LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 JUNE 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 14 November 2016.



M Rogerson
Director

The notes on pages 3 to 5 form part of these financial statements.

ABSOLUTE COMPUTERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

The company has two revenue streams. Firstly, in respect of computer hardware sold, revenue is recognised upon delivery of goods to the customer. The second element relates to revenue generated from annual support and maintenance services which are recognised over the life of the contract. Monies received in advance which do not meet the criteria for recognition are deferred in the balance sheet and are released as contract activity progresses.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 25% reducing balance
Fixtures & fittings	- 10% reducing balance or 25% straight line

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

ABSOLUTE COMPUTERS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2015	59,278
Additions	1,382
	<hr/>
At 30 June 2016	60,660
	<hr/>
Depreciation	
At 1 July 2015	46,500
Charge for the year	3,498
	<hr/>
At 30 June 2016	49,998
	<hr/>
Net book value	
At 30 June 2016	10,662
	<hr/> <hr/>
At 30 June 2015	12,778
	<hr/> <hr/>

3. DEBTORS

Debtors include £50,500 (2015 - £50,500) falling due after more than one year.

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
25,000 Ordinary shares of £1 each	25,000	25,000
	<hr/> <hr/>	<hr/> <hr/>

ABSOLUTE COMPUTERS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

M Rogerson and P Rogerson, directors, have ultimate control of the company by virtue of holding the majority of the ordinary issued share capital of the parent company, Oxford Computers Limited.