

Registered Number 01296962

1 ST. PETERS WAY LIMITED

Abbreviated Accounts

28 February 2010

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Registered Number 01296962

Balance Sheet as at 28 February 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	3,879	4,421
Total fixed assets		3,879	4,421
Current assets			
Stocks		9,253	7,175
Debtors		8,561	6,906
Cash at bank and in hand		41,419	76,137
Total current assets		<u>59,233</u>	<u>90,218</u>
Net current assets		59,233	90,218
Total assets less current liabilities		<u>63,112</u>	<u>94,639</u>
Creditors: amounts falling due after one year		(56,837)	(77,886)
Total net Assets (liabilities)		6,275	16,753
Capital and reserves			
Called up share capital		5,000	5,000
Profit and loss account		<u>1,275</u>	<u>11,753</u>
Shareholders funds		<u>6,275</u>	<u>16,753</u>

- a. For the year ending 28 February 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 July 2010

And signed on their behalf by:

L BUNI, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2010

1 Accounting policies

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	6.75% Straight Line
Computer Equipment	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 28 February 2009	175,725
additions	
disposals	
revaluations	
transfers	
At 28 February 2010	<u>175,725</u>
Depreciation	
At 28 February 2009	171,304
Charge for year	542
on disposals	
At 28 February 2010	<u>171,846</u>
Net Book Value	
At 28 February 2009	4,421
At 28 February 2010	<u>3,879</u>