

Registration number 1296962

1 ST PETERS WAY LIMITED

Abbreviated accounts

for the year ended 28th February 2008

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1 ST PETERS WAY LIMITED

Abbreviated balance sheet as at 28th February 2008

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		5,383		6,644
Current assets					
Stocks		7,941		7,606	
Debtors		8,964		7,236	
Cash at bank and in hand		118,437		111,429	
		<u>135,342</u>		<u>126,271</u>	
Creditors: amounts falling due within one year		<u>(120,755)</u>		<u>(111,418)</u>	
Net current assets			14,587		14,853
Net assets			<u>19,970</u>		<u>21,497</u>
Capital and reserves					
Called up share capital	3		5,000		5,000
Profit and loss account			14,970		16,497
Shareholders' funds			<u>19,970</u>		<u>21,497</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

1 ST PETERS WAY LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 28th February 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that members have not required the company to obtain an audit of its accounts for the year in question under Section 249B(2) of the Companies Act 1985

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 22nd July 2008
and signed on its behalf by



L. Buni
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

1 ST PETERS WAY LIMITED

Notes to the abbreviated financial statements for the year ended 28th February 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 6 75% Straight Line
Computer equipment	- 25% Straight Line

Depreciation is charged for the whole year of acquisition but none is charged in the year of disposal. No provision is made for the increased replacement cost of fixed assets.

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

1 ST PETERS WAY LIMITED

Notes to the abbreviated financial statements for the year ended 28th February 2008

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1st March 2007	175,403	
At 28th February 2008	175,403	
Depreciation		
At 1st March 2007	168,759	
Charge for year	1,261	
At 28th February 2008	170,020	
Net book values		
At 28th February 2008	5,383	
At 28th February 2007	6,644	
3. Share capital	2008 £	2007 £
Authorised		
5,000 Ordinary shares of 1 each	5,000	
Allotted, called up and fully paid		
5,000 Ordinary shares of 1 each	5,000	
Equity Shares		
5,000 Ordinary shares of 1 each	5,000	