

CLEGTONE PROPERTIES LTD
REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

TUESDAY



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CLEGTONE PROPERTIES LTD
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FOR THE YEAR ENDED 31 MARCH 2009

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CLEGTONE PROPERTIES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2009

DIRECTORS:

L E Hagger
A A Kadell

SECRETARY:

Stardata Business Services Limited

REGISTERED OFFICE:

Harben House
Harben Parade
Finchley Road
London
NW3 4DG

REGISTERED NUMBER:

01296508 (England and Wales)

ACCOUNTANTS:

The KBSP Partnership
Chartered Accountants
Harben House
Harben Parade
Finchley Road
London NW3 6LH

CLEGTONE PROPERTIES LTD
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2009

The directors present their report with the financial statements of the company for the year ended 31 March 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of management of the property called Banff House.

Retained reserves are accumulated to fund major repairs or other expenses.

DIRECTORS

The directors who have held office during the period from 1 April 2008 to the date of this report are as follows:

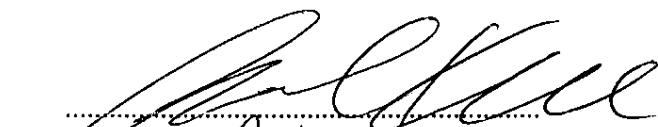
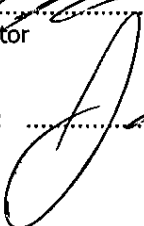
N Kaur - resigned 5 December 2008

L E Hagger - appointed 12 May 2008

A A Kadell - appointed 24 November 2008

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Director Ms. A.A. Kadell
Date:  22, 2010

CLEGTONE PROPERTIES LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2009

	Notes	2009 £	2008 £
TURNOVER		11,200	9,600
Administrative expenses		<u>5,543</u>	<u>4,568</u>
OPERATING PROFIT	2	5,657	5,032
Interest receivable and similar income		<u>380</u>	<u>1,193</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		6,037	6,225
Tax on profit on ordinary activities	3	<u>17</u>	<u>54</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>6,020</u>	<u>6,171</u>

The notes form part of these financial statements

CLEGTONE PROPERTIES LTD

BALANCE SHEET
31 MARCH 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	4	1,500	1,500
CURRENT ASSETS			
Debtors	5	1,291	3,475
Cash at bank		20,137	11,692
		21,428	15,167
CREDITORS			
Amounts falling due within one year	6	3,951	3,710
NET CURRENT ASSETS		17,477	11,457
TOTAL ASSETS LESS CURRENT LIABILITIES		18,977	12,957
CAPITAL AND RESERVES			
Called up share capital	7	1,600	1,600
Profit and loss account	8	17,377	11,357
SHAREHOLDERS' FUNDS		18,977	12,957

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on Jan 22, 2010 and were signed by:

Director

Ms. A.A. Kadell

The notes form part of these financial statements

CLEGTONE PROPERTIES LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents service charges paid by tenants to cover the communal costs of maintaining the property.

Tangible fixed assets

The fixed asset of the company is the reversionary interest in the freehold property, Banff House, which cost £1,500. The Directors are of the opinion that its market value is in excess of cost and therefore no depreciation is provided.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2009 £	2008 £
Directors' emoluments and other benefits etc	-	-

3. TAXATION

The Company is a mutual trading Company. It is taxed only on its external income. The provision for taxation in the current year is £54.

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 April 2008	
and 31 March 2009	1,500
NET BOOK VALUE	
At 31 March 2009	1,500
At 31 March 2008	1,500

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Trade debtors	1,291	3,475

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Trade creditors	2,400	2,400
Taxation and social security	17	55
Other creditors	1,534	1,255
	3,951	3,710

CLEGTONE PROPERTIES LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2009**

7. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
1,600	Ordinary share capital	£1	<u>1,600</u>	<u>1,600</u>

8. RESERVES

	Profit and loss account £
At 1 April 2008	11,357
Profit for the year	<u>6,020</u>
At 31 March 2009	<u>17,377</u>

**STATEMENT BY THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CLEGTONE PROPERTIES LTD**

I confirm that as a director I have met my duty in accordance with the Companies Act 1985 to:

- ensure that the company has kept proper accounting records;
- prepare financial statements which give a true and fair view of the state of the company as at 31 March 2009 and of its profit for that period in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007); and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

.....
Director

Date:

Paul Hill
Jan 29, 2011