

Company Registration No. 01296331 (England and Wales)

ADARON LIMITED T/A DREAM MACHINE

**ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
28 FEBRUARY 2018**

PAGES FOR FILING WITH REGISTRAR

ADARON LIMITED T/A DREAM MACHINE

COMPANY INFORMATION

Directors	S Finch A Scott
Secretary	Mr S Finch
Company number	01296331
Registered office	Unit 3 Derwent Street Wilthorpe Road Long Eaton Nottinghamshire NG10 3LR
Accountants	Newby Castleman LLP 6 Forest Road Loughborough Leicestershire LE11 3NP
Business address	Unit 3 Derwent Street Wilthorpe Road Long Eaton Nottinghamshire NG10 3LR

ADARON LIMITED T/A DREAM MACHINE

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 4

ADARON LIMITED T/A DREAM MACHINE

BALANCE SHEET

AS AT 28 FEBRUARY 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	4		205,304		217,448
Current assets					
Stocks		14,277		14,607	
Debtors	5	208,262		200,539	
Cash at bank and in hand		234,808		276,418	
		<u>457,347</u>		<u>491,564</u>	
Creditors: amounts falling due within one year	6	<u>(85,533)</u>		<u>(117,840)</u>	
Net current assets			371,814		373,724
Total assets less current liabilities			<u>577,118</u>		<u>591,172</u>
Capital and reserves					
Called up share capital	7	10,000		10,000	
Profit and loss reserves		567,118		581,172	
Total equity			<u>577,118</u>		<u>591,172</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 17 April 2018 and are signed on its behalf by:

S Finch
Director

Company Registration No. 01296331

ADARON LIMITED T/A DREAM MACHINE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2018

1 Accounting policies

Company information

Adaron Limited T/A Dream Machine is a private company limited by shares incorporated in England and Wales. The company's registered number, the address of the registered office and place of business is given in the company information page of these financial statements.

1.1 Accounting basis

These financial statements have been prepared in accordance with applicable accounting standards including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Land & buildings Freehold	2% per annum straight line
Plant, machinery & fixtures	15% reducing balance (fixtures 15% straight line)
Computer equipment	33.3% per annum straight line
Motor vehicles	25% & 33.3% reducing balance

1.4 Stocks

Stock is valued at the lower of cost and net realisable value. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Employee benefits

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

1.7 Retirement benefits

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

ADARON LIMITED T/A DREAM MACHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2018

1 Accounting policies (Continued)

1.8 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transition price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 23 (2017 - 25).

3 Directors' remuneration

	2018 £	2017 £
Remuneration paid to directors	104,057	81,025

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to 2 (2017 - 2).

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 March 2017	323,870	251,461	575,331
Additions	-	758	758
At 28 February 2018	323,870	252,219	576,089
Depreciation and impairment			
At 1 March 2017	129,545	228,337	357,882
Depreciation charged in the year	6,477	6,426	12,903
At 28 February 2018	136,022	234,763	370,785
Carrying amount			
At 28 February 2018	187,848	17,456	205,304
At 28 February 2017	194,325	23,123	217,448

ADARON LIMITED T/A DREAM MACHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2018

5 Debtors	2018	2017
	£	£
Amounts falling due within one year:		
Trade debtors	181,342	185,125
Other debtors	26,920	15,414
	<u>208,262</u>	<u>200,539</u>
	<u><u>208,262</u></u>	<u><u>200,539</u></u>
 6 Creditors: amounts falling due within one year	 2018	 2017
	£	£
Trade creditors	31,150	43,063
Other taxation and social security	35,773	35,423
Other creditors	18,610	39,354
	<u>85,533</u>	<u>117,840</u>
	<u><u>85,533</u></u>	<u><u>117,840</u></u>
 7 Called up share capital	 2018	 2017
	£	£
Ordinary share capital		
Issued and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
	<u><u>10,000</u></u>	<u><u>10,000</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.