

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2015  
FOR  
BIG M MOTOR SPARES LIMITED**

Gary Sargeant + Company  
Chartered Accountants  
5 White Oak Square  
London Road  
Swanley  
Kent  
BR8 7AG

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FOR THE YEAR ENDED 31 JANUARY 2015**

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**BIG M MOTOR SPARES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2015**

**DIRECTORS:** N A Watmough  
C C Watmough

**SECRETARY:** C C Watmough

**REGISTERED OFFICE:** 118 Upper Wickham Lane  
Welling  
Kent  
DA16 3DR

**REGISTERED NUMBER:** 01294757 (England and Wales)

**ACCOUNTANTS:** Gary Sargeant + Company  
Chartered Accountants  
5 White Oak Square  
London Road  
Swanley  
Kent  
BR8 7AG

**BIG M MOTOR SPARES LIMITED (REGISTERED NUMBER: 01294757)****ABBREVIATED BALANCE SHEET  
31 JANUARY 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		402,919		363,792
<b>CURRENT ASSETS</b>					
Stocks		67,161		59,150	
Debtors		208,633		286,855	
Cash at bank and in hand		<u>9,507</u>		<u>40,553</u>	
		285,301		386,558	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>330,693</u>		<u>394,612</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(45,392)</u>		<u>(8,054)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			357,527		355,738
<b>PROVISIONS FOR LIABILITIES</b>			<u>10,305</u>		<u>5,155</u>
<b>NET ASSETS</b>			<u>347,222</u>		<u>350,583</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Revaluation reserve			178,219		178,219
Profit and loss account			<u>168,903</u>		<u>172,264</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>347,222</u>		<u>350,583</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BIG M MOTOR SPARES LIMITED (REGISTERED NUMBER: 01294757)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 JANUARY 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 October 2015 and were signed on its behalf by:

N A Watmough - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about Big M Motor Spares Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% per annum on reducing balance
Fixtures and fittings	- 25% per annum on reducing balance
Motor vehicles	- 25% per annum on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2015**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 February 2014	484,189
Additions	<u>50,772</u>
At 31 January 2015	<u>534,961</u>
<b>DEPRECIATION</b>	
At 1 February 2014	120,397
Charge for year	<u>11,645</u>
At 31 January 2015	<u>132,042</u>
<b>NET BOOK VALUE</b>	
At 31 January 2015	<u>402,919</u>
At 31 January 2014	<u>363,792</u>

**3. CREDITORS**

Creditors include an amount of £ 76,500 (2014 - £ 94,765 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5. ULTIMATE PARENT COMPANY**

The ultimate parent undertaking is Watmough Brothers Investments Limited, a company registered in England, which owns 100% of the ordinary share capital of the company. N A Watmough and C C Watmough, together with their wives, are the sole shareholders of the ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.