

Company Registration No. 01294668 (England and Wales)

**BUTRESS INVESTMENT MANAGEMENT LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

# **BUTRESS INVESTMENT MANAGEMENT LIMITED**

## **COMPANY INFORMATION**

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<b>Directors</b>	J Rochman E Landau S Johnson G Oakes (Appointed 18 February 2016)
<b>Secretary</b>	J. Rochman
<b>Company number</b>	01294668
<b>Registered office</b>	Egale 1 80 St Albans Road Watford Hertfordshire WD17 1DL
<b>Accountants</b>	Myers Clark Egale 1 80 St Albans Road Watford Hertfordshire WD17 1DL

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# **BUTRESS INVESTMENT MANAGEMENT LIMITED**

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# **BUTRESS INVESTMENT MANAGEMENT LIMITED**

## **DIRECTORS' REPORT**

***FOR THE YEAR ENDED 31 DECEMBER 2015***

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The directors present their report and unaudited financial statements for the year ended 31 December 2015. The company is dormant and has not traded during the year.

### **Directors**

The following directors have held office since 1 January 2015:

J Rochman

G Llwelllyn

(Deceased 30 April 2016)

E Landau

S Johnson

G Oakes

(Appointed 18 February 2016)

On behalf of the board

G Oakes

**Director**

12 September 2016

## **PROFIT AND LOSS ACCOUNT**

***FOR THE YEAR ENDED 31 DECEMBER 2015***

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

## **BUTRESS INVESTMENT MANAGEMENT LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BUTRESS INVESTMENT MANAGEMENT LIMITED FOR THE YEAR ENDED 31 DECEMBER 2015**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Butress Investment Management Limited for the year ended 31 December 2015 set out on pages 4 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Butress Investment Management Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Butress Investment Management Limited and state those matters that we have agreed to state to the Board of Directors of Butress Investment Management Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [icaew.com](http://icaew.com). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Butress Investment Management Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Butress Investment Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Butress Investment Management Limited. You consider that Butress Investment Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Butress Investment Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Myers Clark**

14 September 2016

**Chartered Accountants**

Egale 1  
80 St Albans Road  
Watford  
Hertfordshire  
WD17 1DL

# **BUTRESS INVESTMENT MANAGEMENT LIMITED**

## **STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**

***FOR THE YEAR ENDED 31 DECEMBER 2015***

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		2015	2014
	Notes	£	as restated £
Prior year adjustment	4	(15,567)	-
		<hr/>	<hr/>
<b>Total gains and losses recognised since last financial statements</b>		(15,567)	-
		<hr/> <hr/>	<hr/> <hr/>

# **BUTRESS INVESTMENT MANAGEMENT LIMITED**

## **BALANCE SHEET**

***AS AT 31 DECEMBER 2015***

		<b>2015</b>	<b>2014</b>
	<b>Notes</b>	<b>£</b>	<b>as restated £</b>
<b>Current assets</b>			
Debtors	<b>2</b>	41	41
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		41	41
		<hr/> <hr/>	<hr/> <hr/>
<b>Capital and reserves</b>			
Called up share capital	<b>3</b>	41	41
		<hr/>	<hr/>
<b>Shareholders' funds</b>		41	41
		<hr/> <hr/>	<hr/> <hr/>

### **Audit exemption statement**

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 12 September 2016

G Oakes  
**Director**

**Company Registration No. 01294668**

# BUTRESS INVESTMENT MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 DECEMBER 2015**

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

The company has no income or expenditure in its own right. All transactions in the year relate to the maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of the annual accounts of the company and are not filed at Companies House. Service charges collected are held in trust.

2 Debtors	2015 £	2014 £
Other debtors	41	41
	<u>41</u>	<u>41</u>

3 Share capital	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
41 Ordinary shares of £1 each	41	41
	<u>41</u>	<u>41</u>

4 Statement of movements on profit and loss account	Profit and loss account £
Balance at 1 January 2015 as previously reported	15,567
Prior year adjustment	(15,567)
	<u>-</u>
Balance at 1 January 2015 as restated	<u>-</u>



## **BUTRESS INVESTMENT MANAGEMENT LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2015***

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#### **5 Prior Year Adjustment**

It was resolved that the service charge assets and associated liabilities in relation to the maintenance of the property governed by the lease should be held in trust and therefore reported separately from the statutory company accounts.

On this basis, a prior year adjustment has been made to strip out the amounts which relate to the service charge fund, as a result:

- Current assets due within one year amounting to £84,417 have been transferred to give a balance brought forward at 1 January 2015 of £41;
- Creditors due within one year have been reduced from £68,720 brought forward at 1 January 2015 to £nil; and
- Profit and loss account brought forward as at 1 January 2015 of £15,697 have also been reduced to £nil.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.