

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2016**  
**FOR**  
**TASPRO LIMITED**

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**FOR THE YEAR ENDED 30 NOVEMBER 2016**

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**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2016**

**DIRECTORS:** T A Smith  
Mrs K M Smith

**SECRETARY:** Mrs K M Smith

**REGISTERED OFFICE:** 5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**REGISTERED NUMBER:** 01293602 (England and Wales)

**ACCOUNTANTS:** Whitakers  
Chartered Accountants  
Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**ABBREVIATED BALANCE SHEET**  
**30 NOVEMBER 2016**

	Notes	30.11.16 £	£	30.11.15 £	£
<b>FIXED ASSETS</b>					
Investments	2		149,942		149,942
<b>CURRENT ASSETS</b>					
Debtors	3	435,569		447,681	
Cash at bank		<u>1,214</u>		<u>332</u>	
		436,783		448,013	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>5,204</u>		<u>4,004</u>	
<b>NET CURRENT ASSETS</b>			<u>431,579</u>		<u>444,009</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>581,521</u>		<u>593,951</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		10		10
Profit and loss account			<u>581,511</u>		<u>593,941</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>581,521</u>		<u>593,951</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 June 2017 and were signed on its behalf by:

T A Smith - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2016****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Fixed asset investments**

Unlisted fixed asset investments are stated at their historical cost.

**2. FIXED ASSET INVESTMENTS**

Investments  
other  
than  
loans  
£

**COST**

At 1 December 2015  
and 30 November 2016

149,942

**NET BOOK VALUE**

At 30 November 2016  
At 30 November 2015

149,942  
149,942

The company owns 100% of the issued share capital of Subaqua Pro Limited, a company registered in England, whose principal activities are the provision of consultancy advice to diving retailers, the training and examining for proficiency in the use of V.H.F.radios, the letting of investment property, and trading in used motorcycles.

**3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 435,569 (30.11.15 - £ 447,669 )

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.16 £	30.11.15 £
10	Ordinary	1	<u>10</u>	<u>10</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2016**

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following amounts were advanced to, and repaid by the directors during the year;

	Advanced	Repaid
December 2015	882	0
January 2016	870	0
February 2016	870	0
March 2016	870	0
April 2016	870	12,000
May 2016	870	0
June 2016	870	0
July 2016	870	0
August 2016	870	0
September 2016	870	0
October 2016	1,143	0
November 2016	960	0

The company charges interest at the official rate on any amounts temporarily loaned to the directors during the year. The directors current account remained in credit throughout the whole of the year, and has remained in credit since.

Dividends paid to the directors during the year amounted to £12,000.

**6. RELATED PARTY DISCLOSURES**

During the year, the company was controlled by Mr TA Smith and Mrs K M Smith, by virtue of the fact that, between them, they own 100% of the company's issued Ordinary share capital.

Debtors at the year end includes £435,569 (2015 - £447,669) in respect of monies owed to it by its 100% subsidiary company, Subaqua Pro Limited. The balance owing was reduced during the year by a net total of £12,100 transferred from the subsidiary company to Taspro Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.