

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015
FOR
TASPRO LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2015

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COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2015

DIRECTORS: T A Smith
Mrs K M Smith

SECRETARY: Mrs K M Smith

REGISTERED OFFICE: 5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER: 01293602 (England and Wales)

ACCOUNTANTS: Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2015

	Notes	30.11.15 £	£	30.11.14 £	£
FIXED ASSETS					
Investments	2		149,942		149,942
CURRENT ASSETS					
Debtors	3	447,681		457,677	
Cash at bank		<u>332</u>		<u>1,214</u>	
		448,013		458,891	
CREDITORS					
Amounts falling due within one year		<u>4,004</u>		<u>1,446</u>	
NET CURRENT ASSETS			<u>444,009</u>		<u>457,445</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>593,951</u>		<u>607,387</u>
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			<u>593,941</u>		<u>607,377</u>
SHAREHOLDERS' FUNDS			<u>593,951</u>		<u>607,387</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 July 2016 and were signed on its behalf by:

T A Smith - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Fixed asset investments

Unlisted fixed asset investments are stated at their historical cost.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 December 2014 and 30 November 2015	<u>149,942</u>
NET BOOK VALUE	
At 30 November 2015	<u>149,942</u>
At 30 November 2014	<u>149,942</u>

The company owns 100% of the issued share capital of Subaqua Pro Limited, a company registered in England, whose principal activities are the provision of consultancy advice to diving retailers, the training and examining for proficiency in the use of V.H.F.radios, the letting of investment property, and trading in used motorcycles.

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 447,669 (30.11.14 - £ 457,669)

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.15 £	30.11.14 £
10	Ordinary	1	<u>10</u>	<u>10</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2015

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following amounts were advanced to, and repaid by the directors during the year;

	Advanced	Repaid
December 2014	870	0
January 2015	870	0
February 2015	870	0
March 2015	870	0
April 2015	870	13,000
May 2015	870	0
June 2015	870	0
July 2015	870	0
August 2015	870	0
September 2015	870	0
October 2015	870	0
November 2015	870	0

The company has charged interest at the official rate on amounts temporarily loaned to the directors during the year. The directors current account was only briefly overdrawn during the year, but was fully returned to credit on 7 April 2015 and has remained in credit since that date.

Net dividends paid to the directors during the year amounted to £13,000.

6. RELATED PARTY DISCLOSURES

During the year, the company was controlled by Mr TA Smith and Mrs K M Smith, by virtue of the fact that, between them, they own 100% of the company's issued Ordinary share capital.

Debtors at the year end includes £447,669 (2014 - £457,669) in respect of monies owed to it by its 100% subsidiary company, Subaqua Pro Limited. The balance owing was reduced during the year by a total of £10,000 transferred from the subsidiary company to Taspro Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.