

Registered number
01292961

TES

J R Dare Limited
Abbreviated Accounts
30 June 2012

FRIDAY



A08

A2LN7GCP

22/11/2013

#314

COMPANIES HOUSE

J R Dare Limited
Registered number:
Abbreviated Balance Sheet
as at 30 June 2012

01292961

| | Notes | 2012 £ | 2011 £ |
|--|-------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 2,568 | 3,424 |
| Investments | 3 | 165 | 48,165 |
| | | <u>2,733</u> | <u>51,589</u> |
| Current assets | | | |
| Stocks | | 2,920 | 70,920 |
| Debtors | | 687,837 | 848,815 |
| Cash at bank and in hand | | 49,128 | 83,150 |
| | | <u>739,885</u> | <u>1,002,885</u> |
| Creditors' amounts falling due within one year | | <u>(129,003)</u> | <u>(292,590)</u> |
| Net current assets | | <u>610,882</u> | <u>710,295</u> |
| Total assets less current liabilities | | <u>613,615</u> | <u>761,884</u> |
| Creditors' amounts falling due after more than one year | | - | (264,314) |
| Net assets | | <u>613,615</u> | <u>497,570</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 42,750 | 42,750 |
| Profit and loss account | | 570,865 | 454,820 |
| Shareholders' funds | | <u>613,615</u> | <u>497,570</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


Mr A Mehdi

Director

Approved by the board on 16 October 2013

J R Dare Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

| | |
|---------------------|----------------------|
| Plant and machinery | 25% reducing balance |
| Motor vehicles | 25% reducing balance |

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2 Tangible fixed assets

£

Cost

| | |
|-----------------|---------------|
| At 1 July 2011 | 13,979 |
| At 30 June 2012 | <u>13,979</u> |

Depreciation

| | |
|---------------------|---------------|
| At 1 July 2011 | 10,555 |
| Charge for the year | 856 |
| At 30 June 2012 | <u>11,411</u> |

Net book value

| | |
|-----------------|--------------|
| At 30 June 2012 | <u>2,568</u> |
| At 30 June 2011 | <u>3,424</u> |

J R Dare Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2012

| | |
|----------------------|----------|
| 3 Investments | £ |
| Cost | |
| At 1 July 2011 | 48,165 |
| Disposals | (48,000) |
| | <hr/> |
| At 30 June 2012 | 165 |

The company holds 20% or more of the share capital of the following companies

| Company | Shares held | | Capital and reserves | Profit (loss) |
|-------------------------------|--------------------|----------|-----------------------------|----------------------|
| | Class | % | £ | for the year |
| | | | | £ |
| JRD Bipel Ltd | Ordinary | 90 | 44,107 | (119,388) |
| Right Move Properties Limited | Ordinary | 65 | - | - |

| | | | | |
|------------------------------------|----------------------|--------------------|---------------|---------------|
| 4 Share capital | Nominal value | 2012 Number | 2012 £ | 2011 £ |
| Allotted, called up and fully paid | | | | |
| Ordinary shares | £1 each | 42,750 | <hr/> 42,750 | <hr/> 42,750 |