

COMPANY REGISTRATION NUMBER 1291553

**KEYTHORPE (BOURNEMOUTH) MANAGEMENT
LIMITED**

FINANCIAL STATEMENTS

FOR

25 MARCH 2009

CARTER & COLEY
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

MONDAY



A15 *AG103CA4* 27
10/08/2009
COMPANIES HOUSE

KEYTHORPE (BOURNEMOUTH) MANAGEMENT LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 25 MARCH 2009

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 25 March 2009.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the residential property at Keythorpe, 27 Manor Road, Bournemouth. The monies collected from the property owners are held in trust under the Landlord & Tenant Act 1987 and separate service charge accounts are prepared.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

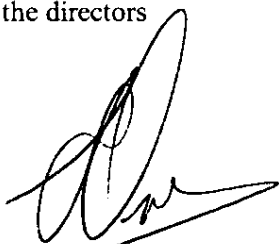
The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

| | Ordinary Shares of £1 each | |
|----------------|----------------------------|---------------------|
| | At 25 March 2009 | At 26 March 2008 |
| Dr P Dean | 4 | 4 |
| Mr J Taylor | 4 | 4 |
| Mr H S Olswang | 4 | 4 |
| | <u>4</u> | <u>4</u> |

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the directors



S T OWENS
Company Secretary

Approved by the directors on 12 June 2009

KEYTHORPE (BOURNEMOUTH) MANAGEMENT LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 25 MARCH 2009

| | 2009 £ | 2008 £ |
|--|-----------|-----------|
| TURNOVER | — | — |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | — | — |
| Tax on profit on ordinary activities | — | — |
| PROFIT FOR THE FINANCIAL YEAR | — | — |

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the
year as set out above.

KEYTHORPE (BOURNEMOUTH) MANAGEMENT LIMITED**BALANCE SHEET****25 MARCH 2009**

| | Note | 2009 £ | 2008 £ |
|--------------------------------|------|----------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 262,084 | 262,084 |
| CURRENT ASSETS | | | |
| Debtors | 3 | 101 | 101 |
| TOTAL ASSETS | | <u>262,185</u> | <u>262,185</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 5 | 101 | 101 |
| Freehold reserves | | 262,084 | 262,084 |
| SHAREHOLDERS' FUNDS | 6 | <u>262,185</u> | <u>262,185</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors and authorised for issue on 12th June 2009, and are signed on their behalf by:

DR P DEAN

Director



The notes on page 3 form part of these financial statements.

KEYTHORPE (BOURNEMOUTH) MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 25 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption from including a cash flow statement in the financial statements on the grounds that the company is small.

Fixed assets

All fixed assets are initially recorded at cost.

2. TANGIBLE FIXED ASSETS

| | Freehold Property £ |
|------------------------------------|------------------------|
| COST | |
| At 26 March 2008 and 25 March 2009 | <u>262,084</u> |
| DEPRECIATION | |
| At 26 March 2008 and 25 March 2009 | <u>—</u> |
| NET BOOK VALUE | |
| At 25 March 2009 | <u>262,084</u> |
| At 25 March 2008 | <u>262,084</u> |

3. DEBTORS

| | 2009 £ | 2008 £ |
|----------------|------------|------------|
| Sundry debtors | <u>101</u> | <u>101</u> |

4. RELATED PARTY TRANSACTIONS

The company was under the control of the members, who are also lessees.

No transactions with related parties were undertaken such as are required to be disclosed.

5. SHARE CAPITAL

Authorised share capital:

| | 2009 £ | 2008 £ |
|--------------------------------|------------|------------|
| 101 Ordinary shares of £1 each | <u>101</u> | <u>101</u> |

KEYTHORPE (BOURNEMOUTH) MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 25 MARCH 2009

5. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

| | 2009 | | 2008 | |
|----------------------------|------------|------------|------------|------------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | <u>101</u> | <u>101</u> | <u>101</u> | <u>101</u> |

6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

| | 2009 | 2008 |
|-----------------------------|----------------|----------------|
| | £ | £ |
| Opening shareholders' funds | <u>262,185</u> | <u>262,185</u> |
| Closing shareholders' funds | <u>262,185</u> | <u>262,185</u> |

KEYTHORPE (BOURNEMOUTH) MANAGEMENT LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF
DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF
KEYTHORPE (BOURNEMOUTH) MANAGEMENT LIMITED**

YEAR ENDED 25 MARCH 2009

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 25 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

3 Durrant Road
Bournemouth
Dorset
BH2 6NE
12th June 2009

CARTER & COLEY
Chartered Accountants