

REGISTERED NUMBER: 01289421 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

Astongrove Ltd

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for the Year Ended 30 June 2018

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DIRECTORS:

Mr Mahesh Premchand Shah
Mrs Rekhaben Mahesh Shah
Mr Mayur Mahesh Shah

SECRETARY:

Mrs Rekhaben Mahesh Shah

REGISTERED OFFICE:

Devonshire House
582 Honeypot Lane
Stanmore
Middlesex
HA7 1JS

REGISTERED NUMBER:

01289421 (England and Wales)

ACCOUNTANTS:

Capitax Financial Limited
Devonshire House
582 Honeypot Lane
Stanmore
Middlesex
HA7 1JS

BANKERS:

Santander
BBAM
Bridle Road
Bootle
Merseyside
G1R 0AA

Statement of Financial Position
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	4	6,051		7,119	
Investments	5	356		356	
Investment property	6	<u>2,370,000</u>		<u>2,277,000</u>	
			2,376,407		2,284,475
CURRENT ASSETS					
Cash at bank		65,510		49,524	
CREDITORS					
Amounts falling due within one year	7	<u>301,133</u>		<u>282,676</u>	
NET CURRENT LIABILITIES			<u>(235,623)</u>		<u>(233,152)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>2,140,784</u></u>		<u><u>2,051,323</u></u>
CREDITORS					
Amounts falling due after more than one year	8		279,635		280,136
PROVISIONS FOR LIABILITIES			259,655		241,771
CAPITAL AND RESERVES					
Called up share capital		9,999		9,999	
Revaluation reserve	9	340,494		340,494	
Fair value reserve	9	1,016,000		940,000	
Retained earnings		<u>235,001</u>		<u>238,923</u>	
SHAREHOLDERS' FUNDS			<u>1,601,494</u>		<u>1,529,416</u>
			<u><u>2,140,784</u></u>		<u><u>2,051,323</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 October 2018 and were signed on its behalf by:

Mr Mahesh Premchand Shah - Director

Notes to the Financial Statements
for the Year Ended 30 June 2018

1. **STATUTORY INFORMATION**

Astongrove Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 July 2017
and 30 June 2018

68,508

DEPRECIATION

At 1 July 2017

61,389

Charge for year

1,068

At 30 June 2018

62,457

NET BOOK VALUE

At 30 June 2018

6,051

At 30 June 2017

7,119

5. **FIXED ASSET INVESTMENTS**

Other
investments
£

COST

At 1 July 2017
and 30 June 2018

356

NET BOOK VALUE

At 30 June 2018

356

At 30 June 2017

356

6. **INVESTMENT PROPERTY**

Total
£

FAIR VALUE

At 1 July 2017

2,277,000

Revaluations

93,000

At 30 June 2018

2,370,000

NET BOOK VALUE

At 30 June 2018

2,370,000

At 30 June 2017

2,277,000

Fair value at 30 June 2018 is represented by:

Valuation in 2018
Cost

£
93,000
2,277,000
2,370,000

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Bank loans and overdrafts	-	29,760
Taxation and social security	10,084	11,052
Other creditors	291,049	241,864
	<u>301,133</u>	<u>282,676</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.18	30.6.17
	£	£
Bank loans	251,635	252,136
Other creditors	28,000	28,000
	<u>279,635</u>	<u>280,136</u>

Amounts falling due in more than five years:

Repayable by instalments		
Natwest Loan A/c >5 yr by inst	-	126,089

9. **RESERVES**

	Revaluation reserve £	Fair value reserve £	Totals £
At 1 July 2017	340,494	940,000	1,280,494
Undistributable Reserve	-	76,000	76,000
At 30 June 2018	<u>340,494</u>	<u>1,016,000</u>	<u>1,356,494</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year ended 30 June 2018, Astongrove Ltd owed £286,087 to its Directors. This amount is reflected in their respective director's loan accounts in credit balances, which is shown in Directs' Loan Accounts under creditors due within one year. Please be advised that both the directors have agreed to provide this loan on an interest free basis and the loan is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.