

REGISTERED NUMBER: 01289421 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2010

for

Astongrove Ltd

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COMPANIES HOUSE

Astongrove Ltd (Registered number 01289421)

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for the Year Ended 30 June 2010

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Astongrove Ltd.

Company Information
for the Year Ended 30 June 2010

DIRECTOR	Mr Mahesh Premchand Shah
SECRETARY	Mrs Rekhaben Mahesh Shah
REGISTERED OFFICE	Devonshire House 582 Honeypot Lane Stanmore Middlesex HA7 1JS
REGISTERED NUMBER	01289421 (England and Wales)
ACCOUNTANTS	Capitax Financial Limited Devonshire House 582 Honeypot Lane Stanmore Middlesex HA7 1JS
BANKERS	Alliance & Leicester Commercial Bank BBAM Bridle Road Bootle Merseyside G1R 0AA

Astongrove Ltd (Registered number 01289421).

Abbreviated Balance Sheet

30 June 2010

	Notes	30 6 10 £	£	30 6 09 £	£
FIXED ASSETS					
Tangible assets	2	19 613		23 074	
Investment property	3	1 100,000		1 100 000	
			1,119,613		1,123,074
CURRENT ASSETS					
Investments		356		356	
Prepayments and accrued income		8,164		9,680	
Cash at bank		31,946		46 021	
		40 466		56,057	
CREDITORS					
Amounts falling due within one year		128,372		95 271	
NET CURRENT LIABILITIES			(87,906)		(39,214)
TOTAL ASSETS LESS CURRENT LIABILITIES			1 031,707		1 083,860
CREDITORS					
Amounts falling due after more than one year	4		477,714		507 617
PROVISIONS FOR LIABILITIES			4 845		4 845
CAPITAL AND RESERVES					
Called up share capital	5	9,999		9 999	
Revaluation reserve		340,494		340 494	
Profit and loss account		198,655		220 905	
SHAREHOLDERS' FUNDS			549,148		571,398
			1 031,707		1,083,860

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes on pages 4 to 5 form part of these abbreviated accounts

Astongrove Ltd (Registered number 01289421).

Abbreviated Balance Sheet - continued
30 June 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 22 March 2011 and were signed by



Mr Mahesh Premchand Shah - Director

The notes on pages 4 to 5 form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents amounts of rents receivable for the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost and 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009	
and 30 June 2010	66 822
DEPRECIATION	
At 1 July 2009	43,748
Charge for year	3 461
At 30 June 2010	47 209
NET BOOK VALUE	
At 30 June 2010	19 613
At 30 June 2009	23 074

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2010

3 INVESTMENT PROPERTY

Freehold properties which are held for their long term investment and rental potential are accounted for as investment properties in accordance with Statement of Standard Accounting Practice No 19. Accordingly the investment properties are revalued annually and any surplus or deficit is transferred to a revaluation reserve. In the case of permanent impairment in the value of the investment properties any deficit below cost is taken to the profit and loss account of the financial year. No depreciation is provided in respect of freehold investment properties.

Although the Companies Act 2006 would normally require the systematic annual depreciation of all fixed assets the director believes that the policy of not providing depreciation on freehold investment properties is necessary in order for the financial statements to give a true and fair view, since the current value of the investment properties and changes to that current value are of prime importance rather than a calculation systematic annual depreciation. Depreciation is only one of many factors reflected in an annual valuation and the amount which might have been otherwise shown cannot be separately identified or quantified.

Property acquisitions and disposals are accounted for only when legally binding contracts which are irrevocable and efficiently unconditional are exchanged and in the case of disposals, where completion has taken place prior to the date on which the financial statements are approved.

4 CREDITORS

Creditors include the following debts falling due in more than five years

	30 6 10	30 6 09
	£	£
Repayable by instalments	336,183	381,917

5 CALLED UP SHARE CAPITAL

Allotted Number	issued and fully paid Class	Nominal value	30 6 10	30 6 09
		£1	£	£
9 999	Ordinary Shares		9 999	9 999