

Company Registration No 1289421 (England and Wales)



ASTONGROVE LIMITED
T/A AVENUE STORES
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

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T/A AVENUE STORES
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ASTONGROVE LIMITED
T/A AVENUE STORES
ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	738,822	760,262
Current assets			
Stocks		40,018	41,640
Debtors		18,767	16,990
Investments		566	811
Cash at bank and in hand		16,816	32,269
		<u>76,167</u>	<u>91,710</u>
Creditors amounts falling due within one year		<u>(63,303)</u>	<u>(87,048)</u>
Net current assets		<u>12,864</u>	<u>4,662</u>
Total assets less current liabilities		<u>751,686</u>	<u>764,924</u>
Creditors amounts falling due after more than one year	3	(736,149)	(736,256)
Provisions for liabilities		<u>(4,492)</u>	<u>(4,502)</u>
		<u>11,045</u>	<u>24,166</u>
Capital and reserves			
Called up share capital	4	9,999	9,999
Profit and loss account		1,046	14,167
Shareholders' funds		<u>11,045</u>	<u>24,166</u>

ASTONGROVE LIMITED
T/A AVENUE STORES
ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2007

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the board and authorised for issue on

28/4/08



M P Shah
Director

ASTONGROVE LIMITED
T/A AVENUE STORES
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods sold and commission received on sales, and is stated net of value added tax

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold properties	2% on cost
Computer equipment	25% on cost
Fixtures, fittings and equipment	15% on reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value. Current asset investments are stated at the lower of cost and net realisable value

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with Statement of Standard Accounting Practice 24

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

ASTONGROVE LIMITED
T/A AVENUE STORES
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2007

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2006	857,478
Additions	591
At 30 June 2007	<u>858,069</u>
Depreciation	
At 1 July 2006	97,216
Charge for the year	22,031
At 30 June 2007	<u>119,247</u>
Net book value	
At 30 June 2007	<u>738,822</u>
At 30 June 2006	<u>760,262</u>

3 Creditors amounts falling due after more than one year

	2007 £	2006 £
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Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

<u>635,010</u>	<u>572,644</u>
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The aggregate amount of creditors for which security has been given amounted to £757,567 (2006 - £771,159)

4 Share capital

	2007 £	2006 £
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Authorised

50,000 ordinary shares of £1 each

<u>50,000</u>	<u>50,000</u>
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Allotted, called up and fully paid

9,999 ordinary shares of £1 each

<u>9,999</u>	<u>9,999</u>
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ASTONGROVE LIMITED
T/A AVENUE STORES
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2007

5 Transactions with directors

During the current and preceding financial year the director, M P Shah, occupied one of the properties belonging to the company on a rent-free basis