

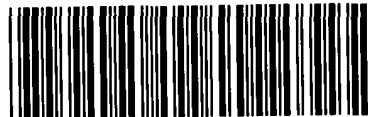
AHEARNE PERSONNEL LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

WEDNESDAY



A639KVSX

A22

29/03/2017

#17

COMPANIES HOUSE

AHEARNE PERSONNEL LIMITED
REGISTERED NUMBER: 01289195

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016

	Note	£	2016 £	2015 £
FIXED ASSETS				
Tangible assets	2		3,493	1,285
CURRENT ASSETS				
Debtors		240,663	344,280	
Cash at bank		402,068	326,068	
		642,731	670,348	
CREDITORS: amounts falling due within one year		(44,204)	(53,161)	
NET CURRENT ASSETS			598,527	617,187
TOTAL ASSETS LESS CURRENT LIABILITIES			602,020	618,472
CAPITAL AND RESERVES				
Called up share capital	3		100	100
Profit and loss account			601,920	618,372
SHAREHOLDERS' FUNDS			602,020	618,472

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Mr D Ahearn
Director

Date: 22-3-2017

The notes on pages 2 to 3 form part of these financial statements.

AHEARNE PERSONNEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	-	10% straight line
Plant and machinery	-	25% straight line
Fixtures and fittings	-	25% reducing balance
Computer equipment	-	33 1/3% straight line

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.5 Pensions

The company operates a self-administered pension scheme for its staff. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions are charged to the profit and loss account in the period in which they fall due. The company has no further liabilities under the scheme other than to pay contributions when they fall due.

1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

AHEARNE PERSONNEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2015	101,203
Additions	3,601
At 30 June 2016	104,804
Depreciation	
At 1 July 2015	99,918
Charge for the year	1,393
At 30 June 2016	101,311
Net book value	
At 30 June 2016	3,493
At 30 June 2015	1,285

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
77 Ordinary A shares of £1 each	77	77
23 Ordinary B shares of £1 each	23	23
	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH THE DIRECTOR

A personal guarantee made by the director, Mr D Ahearne on 16 June 1995, exists over the liabilities of the company of £280,000 (2015: £280,000).

At the balance sheet date the company occupied the premises personally owned by Mr D Ahearne. Rent of £1,922 was paid by the company during the year, (2015: £nil).

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Gulmanda Holdings Limited (Company number: 03289781), a company registered in England and Wales.