

AHEARNE PERSONNEL LIMITED**UNAUDITED****ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 30 JUNE 2013**

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COMPANIES HOUSE



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AHEARNE PERSONNEL LIMITED
REGISTERED NUMBER: 01289195

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		1,350		3,753
CURRENT ASSETS					
Debtors		630,123		736,098	
Cash at bank		43,623		64,985	
		<u>673,746</u>		<u>801,083</u>	
CREDITORS amounts falling due within one year		<u>(68,669)</u>		<u>(210,608)</u>	
NET CURRENT ASSETS			<u>605,077</u>		<u>590,475</u>
NET ASSETS			<u>606,427</u>		<u>594,228</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			606,327		594,128
SHAREHOLDERS' FUNDS			<u>606,427</u>		<u>594,228</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 26.03.2014



Mr D Ahearne
Director

The notes on pages 2 to 3 form part of these financial statements

AHEARNE PERSONNEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Leasehold improvements	-	10% straight line
Plant and machinery	-	25% straight line
Office furniture and equipment	-	25% reducing balance
Computer equipment	-	33 1/3% straight line

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.5 Pensions

The company operates a self-administered pension scheme for its director. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions are charged to the profit and loss account in the period in which they fall due. The company has no further liabilities under the scheme other than to pay contributions when they fall due.

1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

AHEARNE PERSONNEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2012 and 30 June 2013	99,362
Depreciation	
At 1 July 2012	95,609
Charge for the year	2,403
At 30 June 2013	98,012
Net book value	
At 30 June 2013	1,350
At 30 June 2012	3,753

3. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4. TRANSACTIONS WITH THE DIRECTOR

A personal guarantee of £280,000 (2012 £280,000), made by the director, Mr D Ahearne on 16th June 1995, exists over the liabilities of the company

At the balance sheet date the company occupied the premises personally owned by Mr D Ahearne
The annual rental, on a commercial basis is £nil (2012 £20,000)

At the balance sheet date David Ahearne owed the company £110 (2012 £Nil) This has since been repaid

At the balance sheet date there is an amount owed by H A M Estates Limited of £Nil (2012 £25,000) included in debtors Mr D Ahearne is a director and shareholder in the company

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Gulmanda Holdings Limited (Company number 03289781), a company registered in England and Wales