

KDS CONSTRUCTION LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2002



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KDS CONSTRUCTION LTD

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KDS CONSTRUCTION LTD

AUDITORS' REPORT TO KDS CONSTRUCTION LTD UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 January 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Hart Shaw

Hart Shaw

31 May 2002

Chartered Accountants
Registered Auditor

346 Glossop Road
Sheffield
S10 2HW

KDS CONSTRUCTION LTD

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		82,253		159,613
Current assets					
Stocks		500		8,500	
Debtors		552,389		387,328	
Cash at bank and in hand		74		1,188	
		<u>552,963</u>		<u>397,016</u>	
Creditors: amounts falling due within one year		<u>(131,939)</u>		<u>(125,157)</u>	
Net current assets			421,024		271,859
Total assets less current liabilities			<u>503,277</u>		<u>431,472</u>
Creditors: amounts falling due after more than one year			<u>(29,780)</u>		<u>(22,550)</u>
			<u>473,497</u>		<u>408,922</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			473,397		408,822
Shareholders' funds			<u>473,497</u>		<u>408,922</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 30 May 2002

S.A.Jeffs
Director



A.Jeffs
Director



KDS CONSTRUCTION LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land & buildings	2% on cost
Plant & machinery	25% reducing balance
Computer equipment	33 1/3% on cost
Office furniture & fittings	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

KDS CONSTRUCTION LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2002

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2001	318,740
Additions	104,002
Disposals	(274,270)
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At 31 January 2002	148,472
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Depreciation	
At 1 February 2001	159,127
On disposals	(121,927)
Charge for the year	29,019
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At 31 January 2002	66,219
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Net book value	
At 31 January 2002	82,253
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At 31 January 2001	159,613
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3 Share capital

	2002 £	2001 £
Authorised		
100 Ordinary shares of £ 1 each	100	100
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Allotted, called up and fully paid		
100 Ordinary shares of £ 1 each	100	100
	<hr/>	<hr/>