

Company Number: 1288324

KDS CONSTRUCTION COMPANY LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2006



ATKIN MACREDIE & CO LIMITED
Westbourne Place
23 Westbourne Road
Sheffield
S10 2QQ

KDS CONSTRUCTION COMPANY LIMITED

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KDS CONSTRUCTION COMPANY LIMITED

ABBREVIATED BALANCE SHEET AT 31 JANUARY 2006

	Note	2006 £	2005 £
FIXED ASSETS	2		
Tangible assets		204,270	54,142
CURRENT ASSETS			
Stocks		50,000	119,500
Debtors		304,619	601,513
Cash at bank and in hand		195,495	130,546
		<u>550,114</u>	<u>851,559</u>
CREDITORS			
Amounts falling due within one year		<u>299,642</u>	<u>527,968</u>
NET CURRENT ASSETS		250,472	323,591
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>454,742</u>	<u>377,733</u>
CREDITORS			
Amounts falling due after more than one year	3	(18,483)	(320)
NET ASSETS		<u>436,259</u>	<u>377,413</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		436,159	377,313
SHAREHOLDERS' FUNDS		<u>436,259</u>	<u>377,413</u>

The annexed notes form part of these financial statements.

KDS CONSTRUCTION COMPANY LIMITED

ABBREVIATED BALANCE SHEET AT 31 JANUARY 2006 (CONT)

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on *11 May 2006*

On behalf of the board



.....
S A Jeffs - Director

The annexed notes form part of these financial statements.

KDS CONSTRUCTION COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2006

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts.

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

Basis of Preparation of Financial Statements

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) under the historical cost convention.

The effect of events in relation to the year ended 31 January 2006 which occurred before the date of approval of the financial statements by the board of directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 January 2006 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Plant and machinery	- 25% per annum of wdv
Fixtures and fittings	- 25% per annum of wdv
Motor vehicles	- 25% per annum of wdv
Computer equipment	- 33% per annum of cost

Stocks

Stocks have been valued at the lower of cost and net realisable value after making allowance for obsolete and slow moving items.

Deferred Taxation

Deferred taxation is accounted for in accordance with the requirements of the FRSSE (effective January 2005).

Leasing

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

KDS CONSTRUCTION COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2006 (CONT)

Pension Costs

The company operates a pension scheme for the benefit of its employees. The scheme is a defined contribution scheme and the contributions are charged against profits as they are paid.

2. FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 February 2005	132,221
Additions	228,791
Disposals	(24,763)
At 31 January 2006	<u>336,249</u>
Depreciation	
At 1 February 2005	78,079
Charge for the year	69,278
Disposals	(15,378)
At 31 January 2006	<u>131,979</u>
Net book value	
At 31 January 2006	<u>204,270</u>
At 31 January 2005	<u>54,142</u>

3. CREDITORS

At 31 January 2006, liabilities amounting to £88,803 (2005 - £4,811) were secured.

4. SHARE CAPITAL

	2006 £	2005 £
Authorised 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

KDS CONSTRUCTION COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2006 (CONT)

5. TRANSACTIONS WITH DIRECTORS

Directors' overdrawn current account

During the year the director mentioned below had an overdrawn balance with the company as follows:

	2006 £
S A Jeffs	
Balance outstanding at 1 February 2005	-
Maximum balance outstanding during the year	324,566
Balance outstanding at 31 January 2006	-
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