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KDS CONSTRUCTION LTD

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 JANUARY 2001**

REGISTERED NUMBER: 1288324



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KDS CONSTRUCTION LTD

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2001

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KDS CONSTRUCTION LTD

COMPANY INFORMATION AT 31 JANUARY 2001

DIRECTORS

T.B.Jeffs
Mrs P.Jeffs
S.A.Jeffs
Mrs A.Jeffs

SECRETARY

G.Slater

REGISTERED OFFICE

132 Broad Street
Parkgate
Rotherham

BUSINESS ADDRESS

132 Broad Street
Parkgate
Rotherham

AUDITORS

Hart Shaw
Chartered Accountants
346 Glossop Road
Sheffield
S10 2HW

KDS CONSTRUCTION LTD

AUDITORS' REPORT TO THE COMPANY PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 3 to 5 together with the full financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 31 January 2001.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with those provisions.

HART SHAW

**Hart Shaw
Chartered Accountants
Registered Auditors
346 Glossop Road
Sheffield
S10 2HW**

Date: 24th April 2001

KDS CONSTRUCTION LTD**ABBREVIATED BALANCE SHEET
AT 31 JANUARY 2001**

	Notes	£	2001 £	£	2000 £
FIXED ASSETS	2				
Tangible assets			159,613		197,774
CURRENT ASSETS					
Stocks		8,500		5,500	
Debtors		394,922		465,233	
Cash at bank and in hand		1,188		965	
		<u>404,610</u>		<u>471,698</u>	
CREDITORS: amounts falling due within one year	3	<u>(132,751)</u>		<u>(117,637)</u>	
NET CURRENT ASSETS			271,859		354,061
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>431,472</u>		<u>551,835</u>
CREDITORS: amounts falling due after more than one year			(22,550)		(26,949)
PROVISIONS FOR LIABILITIES AND CHARGES			-		(2,256)
NET ASSETS			<u>408,922</u>		<u>522,630</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			408,822		522,530
TOTAL SHAREHOLDERS' FUNDS			<u>408,922</u>		<u>522,630</u>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the board of directors on 24th April 2001 and signed on its behalf by the following directors:

T.B.Jeffs:

)

Mrs P.Jeffs:

)

The notes on pages 4 to 5 form part of these financial statements.

KDS CONSTRUCTION LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2001

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Freehold land and buildings	2% on cost
Plant and machinery	25% reducing balance
Office furniture and fittings	25% reducing balance
Computer equipment	33 1/3% on cost
Motor vehicles	25% reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

Deferred taxation

Deferred taxation is provided using the liability method on all timing differences to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

2. FIXED ASSETS

	Tangible assets £
Cost:	
At 1 February 2000	412,791
Additions	84,734
Disposals	(178,785)
At 31 January 2001	318,740
Depreciation:	
At 1 February 2000	215,015
Charge for year	49,067
On disposals	(104,955)
At 31 January 2001	159,127
Net book value:	
At 31 January 2001	159,613
At 31 January 2000	197,774

3. CREDITORS: amounts falling due within one year

Included in creditors are bank loans and overdrafts payable within one year amounting to £30,383 (2000 £14,596) which are secured.

KDS CONSTRUCTION LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2001

4. SHARE CAPITAL

	2001 £	2000 £
Authorised:		
Equity interests:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid:		
Equity interests:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>