

Company Registration No. 01287959 (England and Wales)

**ACROL AIR CONDITIONING CO. LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

# ACROL AIR CONDITIONING CO. LIMITED

## CONTENTS

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	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

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# ACROL AIR CONDITIONING CO. LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		219,798		141,620
<b>Current assets</b>					
Stocks		293,418		158,417	
Debtors		1,437,281		1,243,698	
Cash at bank and in hand		8,288		-	
		<u>1,738,987</u>		<u>1,402,115</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,543,587)</u>		<u>(1,209,095)</u>	
<b>Net current assets</b>			195,400		193,020
<b>Total assets less current liabilities</b>			<u>415,198</u>		<u>334,640</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(84,945)</u>		<u>(28,535)</u>
			<u>330,253</u>		<u>306,105</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			330,153		306,005
<b>Shareholders' funds</b>			<u>330,253</u>		<u>306,105</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 December 2015

Mr M J Kears

Director

Company Registration No. 01287959

# ACROL AIR CONDITIONING CO. LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% on reducing balance basis
Motor vehicles	25% on reducing balance basis

#### 1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 April 2014	505,001
Additions	153,297
Disposals	(34,612)
	<hr/>
At 31 March 2015	623,686
	<hr/>
<b>Depreciation</b>	
At 1 April 2014	363,382
On disposals	(25,024)
Charge for the year	65,530
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At 31 March 2015	403,888
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<b>Net book value</b>	
At 31 March 2015	219,798
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At 31 March 2014	141,620
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## ACROL AIR CONDITIONING CO. LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2015*

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<b>3</b>	<b>Share capital</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>

#### **4 Related party relationships and transactions**

##### **Directors' dividends**

Dividends totalling £20,400 paid in the year have been paid equally to all the shareholders who are also directors of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.