

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2008
FOR
A.B. (HAIR DESIGNS) LIMITED**

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A.B. (HAIR DESIGNS) LIMITED

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FOR THE YEAR ENDED 30TH NOVEMBER 2008**

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A.B. (HAIR DESIGNS) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2008

DIRECTORS:	A J Porter B J Evans
SECRETARY:	A J Porter
REGISTERED OFFICE:	19 Mealcheapen Street Worcester Worcestershire WR1 2DQ
REGISTERED NUMBER:	01286973 (England and Wales)
ACCOUNTANTS:	Worton Rock Limited Chartered Accountants Churchfield House 36 Vicar Street Dudley West Midlands DY2 8RG
BANKERS:	Barclays Bank PLC 81 High Street Stourbridge West Midlands

A.B. (HAIR DESIGNS) LIMITED

**ABBREVIATED BALANCE SHEET
30TH NOVEMBER 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	18,217	24,065
CURRENT ASSETS			
Stocks		3,977	4,444
Debtors		3,995	2,928
Cash at bank		31,922	21,089
		<u>39,894</u>	<u>28,461</u>
CREDITORS			
Amounts falling due within one year	3	<u>32,576</u>	<u>27,905</u>
NET CURRENT ASSETS		<u>7,318</u>	<u>556</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,535</u>	<u>24,621</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>-</u>	<u>1,778</u>
NET ASSETS		<u><u>25,535</u></u>	<u><u>22,843</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>25,435</u>	<u>22,743</u>
SHAREHOLDERS' FUNDS		<u><u>25,535</u></u>	<u><u>22,843</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th November 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

A.B. (HAIR DESIGNS) LIMITED

ABBREVIATED BALANCE SHEET - continued
30TH NOVEMBER 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 5th March 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'B J Evans', with a stylized flourish at the end.

B J Evans - Director

The notes form part of these abbreviated accounts

A.B. (HAIR DESIGNS) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

A.B. (HAIR DESIGNS) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2008**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st December 2007	
and 30th November 2008	<u>43,884</u>
DEPRECIATION	
At 1st December 2007	19,820
Charge for year	<u>5,847</u>
At 30th November 2008	<u>25,667</u>
NET BOOK VALUE	
At 30th November 2008	<u>18,217</u>
At 30th November 2007	<u>24,064</u>

3. CREDITORS

Creditors include an amount of £1,778 (2007 - £4,444) for which security has been given.

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>