

COMPANY REGISTRATION NUMBER 1286590

R. S. A. GROUP LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 JUNE 2007

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R. S. A. GROUP LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2007

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R. S. A. GROUP LIMITED**ABBREVIATED BALANCE SHEET****30 JUNE 2007**

	Note	2007		2006	
	2	£	£	£	£
FIXED ASSETS					
Tangible assets			-		268,622
Investments			101		148,974
			101		417,596
CURRENT ASSETS					
Debtors		1,936,936		65,691	
Cash at bank and in hand		16,575		241,603	
		1,953,511		307,294	
CREDITORS: Amounts falling due within one year		19,058		29,031	
NET CURRENT ASSETS			1,934,453		278,263
TOTAL ASSETS LESS CURRENT LIABILITIES			1,934,554		695,859
PROVISIONS FOR LIABILITIES			-		4,938
			1,934,554		690,921

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

R. S. A. GROUP LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2007

	Note	2007 £	2006 £
CAPITAL AND RESERVES			
Called-up equity share capital	4	118	118
Share premium account		628,782	628,782
Profit and loss account		<u>1,305,654</u>	<u>62,021</u>
SHAREHOLDERS' FUNDS		<u>1,934,554</u>	<u>690,921</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

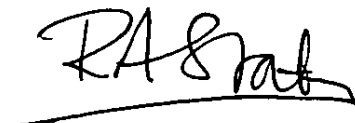
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on, and are signed on their behalf by:

R.A. STATON
Director



27th January 2009

The notes on pages 3 to 5 form part of these abbreviated accounts.

R. S. A. GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Turnover

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% and 50% Reducing balance

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Provision is made to take account of timing differences between the treatment of items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of certain timing differences that have originated but not reversed by the balance sheet date.

Freehold property

The company's freehold property is stated at cost. Depreciation has not been provided as the charge is not considered to be material. In accordance with the provisions of FRS 11 (Impairment of fixed assets and goodwill), impairment reviews are performed, and where impairment is indicated a charge will be reflected in the accounts.

R. S. A. GROUP LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 JUNE 2007****2. FIXED ASSETS**

	Tangible Assets £	Investments £	Total £
COST			
At 1 July 2006	285,971	632,119	918,090
Additions	946	–	946
Disposals	(286,917)	(632,018)	(918,935)
At 30 June 2007	<u>–</u>	<u>101</u>	<u>101</u>
DEPRECIATION AND AMOUNTS WRITTEN OFF			
At 1 July 2006	17,349	483,145	500,494
Charge for year	994	–	994
On disposals	(18,343)	–	(18,343)
Written off in prior years written back	–	(483,145)	(483,145)
At 30 June 2007	<u>–</u>	<u>–</u>	<u>–</u>
NET BOOK VALUE			
At 30 June 2007	<u>–</u>	<u>101</u>	<u>101</u>
At 30 June 2006	268,622	(334,171)	(65,549)

The company owns 100% of the issued share capital of both The Pegasus Press Limited and Roger Staton Associates Limited. The company disposed of 100% of the issued share capital of Six Degrees Limited on 13 April 2007 and 100% of the issued share capital of Arthaus Visual Communications Limited on 22 May 2007.

**Aggregate capital and reserves at
30 June**

	2007 £	2006 £
The Pegasus Press Limited	100	100
Roger Staton Associates Limited	1	1

Both companies were dormant throughout the current and previous period.

Under the provisions of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

R. S. A. GROUP LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF R. S. A. GROUP LIMITED YEAR ENDED 30 JUNE 2007

3. INTERESTS OTHER THAN SHAREHOLDINGS OF THE DIRECTORS

Transactions during the year:

During the year the company sold the following assets to R A & A Staton at market value:

	2007
	£
Office equipment	600
Freehold property	950,000

Transfer of bank balance to R A & A Staton	1,935,800
--------------------------------------------	------------------

Balances	2007	2006
	£	£
Due to/(by) the company:		
R A & A Staton	1,936,299	(258)

The loan was interest free and the maximum amount outstanding during the year was £1,937,299. This was cleared on 1 July 2007.

4. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>118</u>	<u>118</u>	<u>118</u>	<u>118</u>