

Registered Number 01286219

COTSWOLD WINDOWS (CHELTENHAM) LTD.

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	57,229	290,046
		<u>57,229</u>	<u>290,046</u>
Current assets			
Stocks		29,000	28,250
Debtors		170,096	98,600
Cash at bank and in hand		335,716	631,809
		<u>534,812</u>	<u>758,659</u>
Creditors: amounts falling due within one year		(299,461)	(202,465)
Net current assets (liabilities)		<u>235,351</u>	<u>556,194</u>
Total assets less current liabilities		<u>292,580</u>	<u>846,240</u>
Creditors: amounts falling due after more than one year		(21,019)	-
Provisions for liabilities		(10,545)	(15,491)
Total net assets (liabilities)		<u>261,016</u>	<u>830,749</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		261,014	830,747
Shareholders' funds		<u>261,016</u>	<u>830,749</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 August 2014

And signed on their behalf by:

J Davis, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - Straight line over 50 years

Fixtures, fittings and equipment - 25% per annum on net book value

Motor vehicles - 25% per annum on net book value

Other accounting policies**Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Stock

Stock is valued at the lower of cost and net realisable value.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the

periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Ultimate parent undertaking

The ultimate parent company is Cotswold Windows Holdings Limited (company number 08304339), a company registered in the United Kingdom.

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	527,423
Additions	67,728
Disposals	(348,093)
Revaluations	-
Transfers	-
At 31 December 2013	<u>247,058</u>
Depreciation	
At 1 January 2013	237,377
Charge for the year	19,076
On disposals	(66,624)
At 31 December 2013	<u>189,829</u>
Net book values	
At 31 December 2013	<u>57,229</u>
At 31 December 2012	<u>290,046</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
2 Ordinary shares of £1 each	2	2

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