

**Registration number 01286219**

**Cotswold Windows (Cheltenham) Limited**

**Abbreviated accounts**

**for the year ended 31 December 2010**

**Paish Tooth Limited  
35 Rodney Road  
Cheltenham  
Gloucestershire  
GL50 1HX**

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## **Cotswold Windows (Cheltenham) Limited**

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**Cotswold Windows (Cheltenham) Limited**

**Accountants' report to the Board of Directors of  
Cotswold Windows (Cheltenham) Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval financial statements for the year ended 31 December 2010 as set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit You consider that the company is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

**Paish Tooth Limited  
Chartered Certified Accountants**

**21 April 2011**

**35 Rodney Road  
Cheltenham  
Gloucestershire  
GL50 1HX**

**Cotswold Windows (Cheltenham) Limited**

**Abbreviated balance sheet  
as at 31 December 2010**

		<b>2010</b>		<b>2009</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		309,154		318,797
<b>Current assets</b>					
Stocks		27,436		16,000	
Debtors		118,917		172,067	
Cash at bank and in hand		631,708		476,215	
		<u>778,061</u>		<u>664,282</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(234,384)</u>		<u>(151,979)</u>	
<b>Net current assets</b>			<u>543,677</u>		<u>512,303</u>
<b>Total assets less current liabilities</b>			852,831		831,100
<b>Provisions for liabilities</b>			<u>(19,051)</u>		<u>(19,305)</u>
<b>Net assets</b>			<u>833,780</u>		<u>811,795</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		2		2
Profit and loss account			833,778		811,793
<b>Shareholders' funds</b>			<u>833,780</u>		<u>811,795</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Cotswold Windows (Cheltenham) Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2010 ; and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 21 April 2011 and signed on its behalf by

**J Davis**  
**Director**



**Registration number 01286219**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **Cotswold Windows (Cheltenham) Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2010**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

##### **1.3. Tangible fixed assets and depreciation**

All fixed assets are initially recorded at cost

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over 50 years on buildings
Fixtures, fittings and equipment	-	25% per annum on net book value
Motor vehicles	-	25% per annum on net book value

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

##### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**Cotswold Windows (Cheltenham) Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2010**

continued

2. Fixed assets	<b>Tangible fixed assets £</b>	
<b>Cost</b>		
At 1 January 2010	526,996	
Additions	2,101	
Disposals	(87)	
At 31 December 2010	<u>529,010</u>	
<b>Depreciation</b>		
At 1 January 2010	208,199	
On disposals	(38)	
Charge for year	11,695	
At 31 December 2010	<u>219,856</u>	
<b>Net book values</b>		
At 31 December 2010	<u>309,154</u>	
At 31 December 2009	<u><u>318,797</u></u>	
3. Share capital	<b>2010 £</b>	<b>2009 £</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>