

Registration number 1286219

Cotswold Windows (Cheltenham) Limited

Abbreviated accounts

for the year ended 31 December 2006

**Paish Tooth Limited
35 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX**

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Cotswold Windows (Cheltenham) Limited

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Cotswold Windows (Cheltenham) Limited

**Accountants' report on the unaudited financial statements to the directors of
Cotswold Windows (Cheltenham) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2006 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Paish Tooth Limited
Chartered Certified Accountants
35 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX**

Date: 17 September 2007

Cotswold Windows (Cheltenham) Limited

**Abbreviated balance sheet
as at 31 December 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		353,889		352,453
Current assets					
Stocks		15,500		18,268	
Debtors		167,314		144,989	
Cash at bank and in hand		489,067		478,508	
		<u>671,881</u>		<u>641,765</u>	
Creditors: amounts falling due within one year		<u>(150,846)</u>		<u>(171,150)</u>	
Net current assets			<u>521,035</u>		<u>470,615</u>
Total assets less current liabilities			874,924		823,068
Provisions for liabilities			<u>(13,227)</u>		<u>(10,209)</u>
Net assets			<u>861,697</u>		<u>812,859</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			861,695		812,857
Shareholders' funds			<u>861,697</u>		<u>812,859</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Cotswold Windows (Cheltenham) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm.

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2006 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 14 September 2007 and signed on its behalf by


J Davis
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Cotswold Windows (Cheltenham) Limited

Notes to the abbreviated financial statements for the year ended 31 December 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over 50 years on buildings
Fixtures, fittings and equipment	-	25% per annum on net book value
Motor vehicles	-	25% per annum on net book value

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

Cotswold Windows (Cheltenham) Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2006**

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 January 2006	561,168
Additions	23,467
Disposals	(15,500)
At 31 December 2006	<u>569,135</u>
Depreciation	
At 1 January 2006	208,715
On disposals	(12,742)
Charge for year	19,273
At 31 December 2006	<u>215,246</u>
Net book values	
At 31 December 2006	<u>353,889</u>
At 31 December 2005	<u>352,453</u>
 3. Share capital	 2006 2005
	£ £
Authorised	
100 Ordinary shares of £1 each	<u>100 100</u>
Allotted, called up and fully paid	
2 Ordinary shares of £1 each	<u>2 2</u>
 Equity Shares	
2 Ordinary shares of £1 each	<u>2 2</u>