

REGISTERED NUMBER: 01285825 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

D F BLACKBURNE PROPERTIES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017**

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D F BLACKBURNE PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTORS:

B Blackburne
G R Blackburne
M S Blackburne
A D Blackburne

SECRETARY:

B Blackburne

REGISTERED OFFICE:

44 Jemmett Close
Kingston
Surrey
KT2 7AJ

REGISTERED NUMBER:

01285825 (England and Wales)

ACCOUNTANTS:

StevieC Accountancy Limited
12 Compton Road
Croydon
Surrey
CR0 7JA

BANKERS:

Barclays Bank plc
PO Box 32014
London
NW1 2ZQ

D F BLACKBURN PROPERTIES LIMITED (REGISTERED NUMBER: 01285825)

**BALANCE SHEET
31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		3,872,433		3,871,271
CURRENT ASSETS					
Debtors	5	3,345		4,560	
Cash at bank		<u>90,289</u>		<u>199,345</u>	
		93,634		203,905	
CREDITORS					
Amounts falling due within one year	6	<u>13,957</u>		<u>44,210</u>	
NET CURRENT ASSETS			<u>79,677</u>		<u>159,695</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,952,110		4,030,966
PROVISIONS FOR LIABILITIES			<u>638,578</u>		<u>640,689</u>
NET ASSETS			<u>3,313,532</u>		<u>3,390,277</u>
CAPITAL AND RESERVES					
Called up share capital			7,000		7,000
Revaluation reserve	7		2,629,527		2,627,416
Retained earnings			<u>677,005</u>		<u>755,861</u>
SHAREHOLDERS' FUNDS			<u>3,313,532</u>		<u>3,390,277</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

D F BLACKBURNE PROPERTIES LIMITED (REGISTERED NUMBER: 01285825)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 July 2017 and were signed on its behalf by:

G R Blackburne - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

D F Blackburnes Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Revaluation of tangible fixed assets

Individual freehold and leasehold properties are carried at current year value at the balance sheet date. A full valuation is obtained from a qualified valuer for each property every five years, with an interim valuation three years after the previous full valuation, and in any year where it is likely that there has been a material change in value.

Revaluation gains and losses are recognised in the statement of total recognised gains and losses unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the losses are recognised in the Profit and Loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST OR VALUATION			
At 1 April 2016	3,870,000	13,053	3,883,053
Additions	-	1,625	1,625
At 31 March 2017	<u>3,870,000</u>	<u>14,678</u>	<u>3,884,678</u>
DEPRECIATION			
At 1 April 2016	-	11,782	11,782
Charge for year	-	463	463
At 31 March 2017	<u>-</u>	<u>12,245</u>	<u>12,245</u>
NET BOOK VALUE			
At 31 March 2017	<u>3,870,000</u>	<u>2,433</u>	<u>3,872,433</u>
At 31 March 2016	<u>3,870,000</u>	<u>1,271</u>	<u>3,871,271</u>

Cost or valuation at 31 March 2017 is represented by:

	Freehold property £	Fixtures and fittings £	Totals £
Valuation in 1998	353,734	-	353,734
Valuation in 2004	548,676	-	548,676
Valuation in 2008	830,000	-	830,000
Valuation in 2011	590,000	-	590,000
Valuation in 2014	515,000	-	515,000
Valuation in 2016	685,000	-	685,000
Cost	<u>347,590</u>	<u>14,678</u>	<u>362,268</u>
	<u>3,870,000</u>	<u>14,678</u>	<u>3,884,678</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>3,345</u>	<u>4,560</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	9,996	36,991
Other creditors	<u>3,961</u>	<u>7,219</u>
	<u>13,957</u>	<u>44,210</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

7. RESERVES

	Revaluation reserve £
At 1 April 2016	2,627,416
Deferred tax on revaluation	<u>2,111</u>
At 31 March 2017	<u><u>2,629,527</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.