

REGISTERED NUMBER: 01285118 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019

FOR

FULLER & PRIOR BUILDING CONTRACTORS LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

FULLER & PRIOR BUILDING CONTRACTORS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2019**

DIRECTOR: Mr J R Fuller

SECRETARY: Mrs P S Fuller

REGISTERED OFFICE: Suite 2
Rutland House
44 Masons Hill
Bromley
Kent
BR2 9JG

REGISTERED NUMBER: 01285118 (England and Wales)

ACCOUNTANTS: Grugeon Reynolds Limited
Chartered Accountants
Rutland House
44 Masons Hill
Bromley
Kent
BR2 9JG

BALANCE SHEET
31 AUGUST 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		7,056		8,576
CURRENT ASSETS					
Stocks		100		100	
Debtors	5	31,160		20,047	
Cash at bank		<u>54,825</u>		<u>60,318</u>	
		86,085		80,465	
CREDITORS					
Amounts falling due within one year	6	<u>22,540</u>		<u>19,493</u>	
NET CURRENT ASSETS			<u>63,545</u>		<u>60,972</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			70,601		69,548
PROVISIONS FOR LIABILITIES			<u>1,298</u>		<u>1,577</u>
NET ASSETS			<u><u>69,303</u></u>		<u><u>67,971</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>69,203</u>		<u>67,871</u>
SHAREHOLDERS' FUNDS			<u><u>69,303</u></u>		<u><u>67,971</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
31 AUGUST 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 2 February 2020 and were signed by:

Mr J R Fuller - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

1. STATUTORY INFORMATION

Fuller & Prior Building Contractors Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The company's place of business is 39 Warren Drive, Orpington, Kent, BR6 6EX.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Each financial statement is presented with equal prominence.

Turnover

Turnover represents invoiced sales of goods and services, excluding Value Added Tax, which relate to the year under review. Where sales relating to the year were invoiced in a different year, appropriate adjustments have been made through trade debtors.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 September 2018	6,757	22,995	656	30,408
Additions	-	-	590	590
Disposals	-	-	(387)	(387)
At 31 August 2019	<u>6,757</u>	<u>22,995</u>	<u>859</u>	<u>30,611</u>
DEPRECIATION				
At 1 September 2018	5,263	16,025	544	21,832
Charge for year	224	1,743	134	2,101
Eliminated on disposal	-	-	(378)	(378)
At 31 August 2019	<u>5,487</u>	<u>17,768</u>	<u>300</u>	<u>23,555</u>
NET BOOK VALUE				
At 31 August 2019	<u>1,270</u>	<u>5,227</u>	<u>559</u>	<u>7,056</u>
At 31 August 2018	<u>1,494</u>	<u>6,970</u>	<u>112</u>	<u>8,576</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	30,000	19,003
Other debtors	1,160	1,044
	<u>31,160</u>	<u>20,047</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	12,897	3,095
Taxation and social security	5,956	3,815
Other creditors	<u>3,687</u>	<u>12,583</u>
	<u>22,540</u>	<u>19,493</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.