

REGISTERED NUMBER: 01285118 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 4 AUGUST 2017

FOR

FULLER & PRIOR BUILDING CONTRACTORS LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 4 AUGUST 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

FULLER & PRIOR BUILDING CONTRACTORS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 4 AUGUST 2017**

DIRECTOR: Mr J R Fuller

SECRETARY: Mrs P S Fuller

REGISTERED OFFICE: Suite 2
Rutland House
44 Masons Hill
Bromley
Kent
BR2 9JG

REGISTERED NUMBER: 01285118 (England and Wales)

ACCOUNTANTS: Grugeon Reynolds Limited
Chartered Accountants
Rutland House
44 Masons Hill
Bromley
Kent
BR2 9JG

BALANCE SHEET
4 AUGUST 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		11,417		13,755
CURRENT ASSETS					
Stocks		100		100	
Debtors	5	15,614		33,891	
Cash at bank		<u>82,549</u>		<u>51,361</u>	
		98,263		85,352	
CREDITORS					
Amounts falling due within one year	6	<u>36,902</u>		<u>30,793</u>	
NET CURRENT ASSETS			<u>61,361</u>		<u>54,559</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			72,778		68,314
PROVISIONS FOR LIABILITIES			<u>2,104</u>		<u>2,668</u>
NET ASSETS			<u><u>70,674</u></u>		<u><u>65,646</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>70,574</u>		<u>65,546</u>
SHAREHOLDERS' FUNDS			<u><u>70,674</u></u>		<u><u>65,646</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 4 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 4 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
4 AUGUST 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 19 November 2017 and were signed by:

Mr J R Fuller - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 4 AUGUST 2017**

1. STATUTORY INFORMATION

Fuller & Prior Building Contractors Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Each financial statement is presented with equal prominence.

Turnover

Turnover represents invoiced sales of goods and services, excluding Value Added Tax, which relate to the year under review. Where sales relating to the year were invoiced in a different year, appropriate adjustments have been made through trade debtors.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 4 AUGUST 2017

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
COST				
At 5 August 2016	5,960	22,995	494	29,449
Additions	1,077	-	162	1,239
Disposals	(280)	-	-	(280)
At 4 August 2017	<u>6,757</u>	<u>22,995</u>	<u>656</u>	<u>30,408</u>
DEPRECIATION				
At 5 August 2016	4,885	10,370	439	15,694
Charge for year	209	3,157	45	3,411
Eliminated on disposal	(114)	-	-	(114)
At 4 August 2017	<u>4,980</u>	<u>13,527</u>	<u>484</u>	<u>18,991</u>
NET BOOK VALUE				
At 4 August 2017	<u>1,777</u>	<u>9,468</u>	<u>172</u>	<u>11,417</u>
At 4 August 2016	<u>1,075</u>	<u>12,625</u>	<u>55</u>	<u>13,755</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	15,000	32,000
Other debtors	614	1,891
	<u>15,614</u>	<u>33,891</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	12,744	9,734
Taxation and social security	11,159	3,913
Other creditors	12,999	17,146
	<u>36,902</u>	<u>30,793</u>

7. FIRST YEAR ADOPTION

There was no effect on the financial statements arising from the transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.