

NORTHAMPTON CLUTCH SPECIALISTS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014

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For The Year Ended 30 November 2014

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NORTHAMPTON CLUTCH SPECIALISTS LIMITED

COMPANY INFORMATION
For The Year Ended 30 November 2014

DIRECTORS:

P O Barry
Mr M G Barry

SECRETARY:

P O Barry

REGISTERED OFFICE:

190A St Andrews Road
Kingsthorpe Hollow
Northampton
Northamptonshire
NN2 6DA

REGISTERED NUMBER:

01285019 (England and Wales)

ACCOUNTANTS:

Haines Watts Northamptonshire LLP
78 Tenter Road
Moulton Park
Northampton
Northamptonshire
NN3 6AX

ABBREVIATED BALANCE SHEET
30 November 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		190,342		199,406
Investments	3		-		-
			<u>190,342</u>		<u>199,406</u>
CURRENT ASSETS					
Stocks		2,450		2,375	
Debtors		2,030		3,991	
Cash at bank and in hand		<u>105,618</u>		<u>129,115</u>	
		110,098		135,481	
CREDITORS					
Amounts falling due within one year	4	<u>133,164</u>		<u>166,758</u>	
NET CURRENT LIABILITIES			<u>(23,066)</u>		<u>(31,277)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			167,276		168,129
PROVISIONS FOR LIABILITIES			<u>1,846</u>		<u>2,073</u>
NET ASSETS			<u>165,430</u>		<u>166,056</u>
CAPITAL AND RESERVES					
Called up share capital	5		91		91
Profit and loss account			<u>165,339</u>		<u>165,965</u>
SHAREHOLDERS' FUNDS			<u>165,430</u>		<u>166,056</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 August 2015 and were signed on its behalf by:

P O Barry - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 30 November 2014

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

In accordance with the principles of revenue recognition as stated in UITF 40 and Application Note G, turnover represents the value of work done in the accounting period, including estimates of amounts not yet invoiced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Fixed asset investments

Investments are shown at cost less any reduction in value that is considered to be permanent in nature.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2013	
and 30 November 2014	<u>465,178</u>
DEPRECIATION	
At 1 December 2013	265,772
Charge for year	<u>9,064</u>
At 30 November 2014	<u>274,836</u>
NET BOOK VALUE	
At 30 November 2014	<u>190,342</u>
At 30 November 2013	<u>199,406</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 30 November 2014

3. FIXED ASSET INVESTMENTS

Investments
other
than
loans
£

COST

At 1 December 2013
and 30 November 2014

33,539

PROVISIONS

At 1 December 2013
and 30 November 2014

33,539

NET BOOK VALUE

At 30 November 2014
At 30 November 2013

-
-

4. CREDITORS

Creditors include an amount of £ 485 (2013 - £ 2,105) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
91	Ordinary	£1	<u>91</u>	<u>91</u>

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