

**NORTHAMPTON CLUTCH SPECIALIST LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2012**

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**For The Year Ended 30 November 2012**

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**NORTHAMPTON CLUTCH SPECIALIST LIMITED**

**COMPANY INFORMATION**

**For The Year Ended 30 November 2012**

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**DIRECTORS:**

P Barry  
Mr M G Barry

**SECRETARY:**

P Barry

**REGISTERED OFFICE:**

190a St Andrews Road  
Kingsthorpe Hollow  
Northampton  
NN2 6DA

**REGISTERED NUMBER:**

01285019 (England and Wales)

**ACCOUNTANTS:**

Haines Watts Northamptonshire LLP  
78 Tenter Road  
Northampton  
Northamptonshire  
NN3 6AX

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
NORTHAMPTON CLUTCH SPECIALIST LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Northampton Clutch Specialist Limited for the year ended 30 November 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Northampton Clutch Specialist Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Northampton Clutch Specialist Limited and state those matters that we have agreed to state to the Board of Directors of Northampton Clutch Specialist Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Northampton Clutch Specialist Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Northampton Clutch Specialist Limited. You consider that Northampton Clutch Specialist Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Northampton Clutch Specialist Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts Northamptonshire LLP  
78 Tenter Road  
Northampton  
Northamptonshire  
NN3 6AX

30 October 2013

**ABBREVIATED BALANCE SHEET**  
**30 November 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		210,169		223,212
Investments	3		-		-
			<u>210,169</u>		<u>223,212</u>
<b>CURRENT ASSETS</b>					
Stocks		2,250		2,400	
Debtors		6,476		9,738	
Cash at bank and in hand		<u>96,814</u>		<u>114,303</u>	
		105,540		126,441	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>156,714</u>		<u>172,507</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(51,174)</u>		<u>(46,066)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			158,995		177,146
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,239</u>		<u>4,239</u>
<b>NET ASSETS</b>			<u>154,756</u>		<u>172,907</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		91		91
Profit and loss account			<u>154,665</u>		<u>172,816</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>154,756</u>		<u>172,907</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 October 2013 and were signed on its behalf by:

P Barry - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 30 November 2012**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2011	
and 30 November 2012	<u>465,178</u>
<b>DEPRECIATION</b>	
At 1 December 2011	241,966
Charge for year	13,043
At 30 November 2012	<u>255,009</u>
<b>NET BOOK VALUE</b>	
At 30 November 2012	<u>210,169</u>
At 30 November 2011	<u><u>223,212</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**For The Year Ended 30 November 2012**

**3. FIXED ASSET INVESTMENTS**

Investments  
other  
than  
loans  
£

**COST**

At 1 December 2011  
and 30 November 2012

33,539

**PROVISIONS**

At 1 December 2011  
and 30 November 2012

33,539

**NET BOOK VALUE**

At 30 November 2012  
At 30 November 2011

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**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:
91	Ordinary £1 Shares

Nominal  
value:  
£1

2012  
£  
91

2011  
£  
91

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