

Abbreviated Unaudited Accounts for the Year Ended 31 August 2012

for

Fuzion 4 Limited

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for the Year Ended 31 August 2012**

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**Company Information
for the Year Ended 31 August 2012**

DIRECTORS:

A P Keen
G R Padgham
R M Keen

SECRETARY:

Mrs V Keen

REGISTERED OFFICE:

Unit 6 Haywood Way
Ivyhouse Lane Industrial Estate

Hastings
East Sussex
TN35 4PL

REGISTERED NUMBER:

01285001 (England and Wales)

ACCOUNTANTS:

Deeks Evans
Chartered Accountants
36 Cambridge Road
Hastings
East Sussex
TN34 1DU

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Fuzion 4 Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fuzion 4 Limited for the year ended 31 August 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Fuzion 4 Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fuzion 4 Limited and state those matters that we have agreed to state to the Board of Directors of Fuzion 4 Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Fuzion 4 Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fuzion 4 Limited. You consider that Fuzion 4 Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Fuzion 4 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



Deeks Evans
Chartered Accountants
36 Cambridge Road
Hastings
East Sussex
TN34 1DU

Date 18.3.13

**Abbreviated Balance Sheet
31 August 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		781,865		196,300
Tangible assets	3		256,001		231,526
Investments	4		1,250		-
			<u>1,039,116</u>		<u>427,826</u>
CURRENT ASSETS					
Stocks		83,100		69,500	
Debtors		528,614		309,071	
Cash at bank and in hand		280,222		94,813	
		<u>891,936</u>		<u>473,384</u>	
CREDITORS					
Amounts falling due within one year	5	955,044		504,796	
NET CURRENT LIABILITIES			<u>(63,108)</u>		<u>(31,412)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			976,008		396,414
CREDITORS					
Amounts falling due after more than one year	5		(527,248)		(200,302)
PROVISIONS FOR LIABILITIES			<u>(13,928)</u>		<u>(13,284)</u>
NET ASSETS			<u>434,832</u>		<u>182,828</u>
CAPITAL & RESERVES					
Called up share capital	6		1,000		1,000
Profit & loss account			433,832		181,828
SHAREHOLDERS' FUNDS			<u>434,832</u>		<u>182,828</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

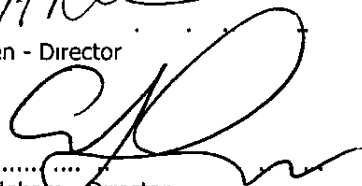
Abbreviated Balance Sheet - continued
31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 18.3.2013 .. and were signed on its behalf by



A P Keen - Director



G R Padgham - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Fuzion 4 Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a businesses in 2004, 2011 and 2012 is being amortised evenly over its useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Short leasehold	- over the lease term
Long leasehold	- over the lease term
Fixtures & fittings equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving stock items

Work in progress is calculated by reference to the stage of completion of work done not invoiced in the year

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Maintenance contracts

Maintenance contracts are credited to the profit and loss account over the period of the contract

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2012

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	214,000
Additions	627,647
	<hr/>
At 31 August 2012	841,647
	<hr/>
AMORTISATION	
At 1 September 2011	17,700
Amortisation for year	42,082
	<hr/>
At 31 August 2012	59,782
	<hr/>
NET BOOK VALUE	
At 31 August 2012	781,865
	<hr/>
At 31 August 2011	196,300
	<hr/>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	401,420
Additions	58,763
Disposals	(5,150)
	<hr/>
At 31 August 2012	455,033
	<hr/>
DEPRECIATION	
At 1 September 2011	169,894
Charge for year	33,772
Eliminated on disposal	(4,634)
	<hr/>
At 31 August 2012	199,032
	<hr/>
NET BOOK VALUE	
At 31 August 2012	256,001
	<hr/>
At 31 August 2011	231,526
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4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	1,250
	<hr/>
At 31 August 2012	1,250
	<hr/>
NET BOOK VALUE	
At 31 August 2012	1,250
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**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2012**

4. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

Bellcrest Limited

Nature of business security systems

	% holding	
Class of shares	100 00	
Ordinary £1		31 7 12
		£
Aggregate capital and reserves		1,250
Profit for the year		<u>161,412</u>

5 CREDITORS

Creditors include an amount of £285,434 (2011 - £156,328) for which security has been given

They also include the following debts falling due in more than five years

	2012 £	2011 £
Repayable by instalments	<u>6,946</u>	<u>60,717</u>

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid.

Number.	Class	Nominal value £1	2012 £	2011 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

7 TRANSACTIONS WITH DIRECTORS

Administration expenses includes rent of £12,500 (2011 £12,500) for the lease of property owned by a pension fund held for the benefit of the directors