

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 JANUARY 2021 TO 28 JUNE 2021**  
**FOR**  
**TCO ATKINSON (OPTICIANS) LIMITED**

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FOR THE PERIOD 1 JANUARY 2021 TO 28 JUNE 2021**

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**TCO ATKINSON (OPTICIANS) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 1 JANUARY 2021 TO 28 JUNE 2021**

**DIRECTORS:** Mr R E Bayfield

**SECRETARY:** Miss K M James

**REGISTERED OFFICE:** 24 Forest Road  
Loughton  
Essex  
IG10 1DX

**REGISTERED NUMBER:** 01284996 (England and Wales)

**ACCOUNTANTS:** LEES  
Chartered Certified Accountants  
Puerorum House  
1st Floor  
26 Great Queen Street  
London  
WC2B 5BL

**BALANCE SHEET**  
**28 JUNE 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		11,460
<b>CURRENT ASSETS</b>					
Stocks		-		19,108	
Debtors	5	282,469		8,476	
Cash in hand		-		257,031	
		<u>282,469</u>		<u>284,615</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	-		46,233	
<b>NET CURRENT ASSETS</b>			<u>282,469</u>		<u>238,382</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			282,469		249,842
<b>PROVISIONS FOR LIABILITIES</b>			-		2,177
<b>NET ASSETS</b>			<u>282,469</u>		<u>247,665</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1,000		1,000
Retained earnings			<u>281,469</u>		<u>246,665</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>282,469</u>		<u>247,665</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 June 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 March 2022 and were signed on its behalf by:

Mr R E Bayfield - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 JANUARY 2021 TO 28 JUNE 2021**

**1. STATUTORY INFORMATION**

TCO Atkinson (Opticians) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the fair value of services provided during the year. Turnover is recognised as contract activity progresses and the right to consideration is earned. Fair value reflects the amount expected to be recoverable from clients. Turnover excludes value added tax. Unbilled turnover on individual contracts is included as accrued income within other debtors.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 JANUARY 2021 TO 28 JUNE 2021**

**3. EMPLOYEES**

The average number of employees during the period was 3 (2020 - 4 ) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2021	46,214
Disposals	<u>(46,214)</u>
At 28 June 2021	<u>-</u>
<b>DEPRECIATION</b>	
At 1 January 2021	34,754
Charge for period	1,253
Eliminated on disposal	<u>(36,007)</u>
At 28 June 2021	<u>-</u>
<b>NET BOOK VALUE</b>	
At 28 June 2021	<u>-</u>
At 31 December 2020	<u>11,460</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	-	7,312
Other debtors	282,469	1,164
	<u>282,469</u>	<u>8,476</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	-	18,626
Taxation and social security	-	14,793
Other creditors	-	12,814
	<u>-</u>	<u>46,233</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2021 £	2020 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**8. RELATED PARTY DISCLOSURES**

The company's business activity was transferred to it's parent company Bayfields Group Ltd on 28th June 2021.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.