

Section 94

Return of Final Meeting in a
Members' Voluntary Winding UpPursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

01284811

Name of Company

A Healey Office Equipment Limited

☒ We Nigel Ian Fox
Highfield Court, Tollgate
Chandlers Ford
Eastleigh
Hampshire, SO53 3TZ

David James Green
Highfield Court, Tollgate
Chandlers Ford
Eastleigh
Hampshire, SO53 3TZ

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on ~~summoned for~~ 11 April 2013 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly ~~no quorum was present at the meeting~~

The meeting was held at Highfield Court, Tollgate, Chandlers Ford, Eastleigh, Hampshire, SO53 3TZ

The winding up covers the period from 17 November 2011 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

Quorum – "There were no resolutions passed at the meeting "

Signed



Date 18 April 2013

RSM Tenon Restructuring
Highfield Court, Tollgate
Chandlers Ford
Eastleigh
Hampshire, SO53 3TZ

Ref 7740099/NIF/DG/RW

FRIDAY



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COMPANIES HOUSE

A Healey Office Equipment Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 17 November 2011 To 11 April 2013

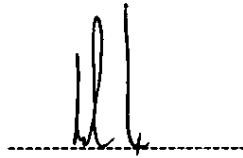
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ASSET REALISATIONS		
Freehold Land & Property	495,000 00	
Book Debts	21 20	
VAT Refund	1,076 75	
Rent	10,000 00	
Cash at Bank	681,766 35	
Bank Interest Gross	19 92	
Insurance refund	128 87	
Miscellaneous Refund	1,024 80	
	<hr/>	1,189,037 89
COST OF REALISATIONS		
Joint Liquidators Fees	4,809 50	
Legal Fees	1,366 00	
Accountants fees	3,000 00	
Corporation Tax	1,273 20	
Telephone costs	316 10	
Vehicle expenses	3,945 62	
Storage Costs	201 60	
Statutory Advertising	190 50	
Bank Charges	40 00	
	<hr/>	(15,142 52)
UNSECURED CREDITORS		
Trade & Expense Creditors	850 00	
HM Revenue & Customs	81,286 37	
	<hr/>	(82,136 37)
DISTRIBUTIONS		
Ordinary Shareholders	1,091,759 00	
	<hr/>	(1,091,759 00)
		<hr/>
		NIL
		<hr/>
REPRESENTED BY		
		<hr/>
		NIL
		<hr/>

A HEALEY OFFICE EQUIPMENT LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION

DATE OF LIQUIDATION: 17 NOVEMBER 2011

FINAL MEETING DATE: 11 APRIL 2013

Please find attached a copy of the final report as presented to the members and creditors of the above named company at the final meeting held on 11 April 2013

A handwritten signature in black ink, appearing to read 'Nigel Ian Fox', is written over a horizontal dashed line.

NIGEL IAN FOX

JOINT LIQUIDATOR

*Licensed in the United Kingdom to act as an insolvency practitioner
by the Institute of Chartered Accountants in England and Wales*

**A Healey Office Equipment Limited (“the Company”) – In
Liquidation**

**Joint Liquidators’ Final Report
to the Final General Meetings of Members and Creditors**

Issued on: 11 February 2013

A Healey Office Equipment Limited ("the Company") – In Liquidation

JOINT LIQUIDATORS' FINAL REPORT FOR THE PERIOD ENDING 6 FEBRUARY 2013

Nigel Ian Fox and David James Green are the Joint Liquidators of the Company and this is their final report, to the members of the Company, showing how the liquidation has been conducted. The report covers in summary the whole period of the liquidation and in more detail from the last progress report, 17 November 2012 to 11 April 2013 the date of the final meeting.

In the absence of circumstances necessitating amendment, this report will be presented to the meeting of members of the Company.

1 Statutory information

Statutory information relating to the Company is attached at **Appendix I**.

2 Joint Liquidators' receipts and payments account

The Joint Liquidators' Receipts & Payments Account for the final period of the liquidation and cumulatively from commencement of liquidation on 17 November 2011 to 11 April 2013 is attached at **Appendix II**.

3 Joint Liquidators' actions since appointment

Since the Company was placed into liquidation the cash at bank in the sum of £681,766 has been realised. The property owned by the Company has also been distributed in specie to its shareholders.

The Joint Liquidators have also paid the Company's remaining creditors from the funds that have been realised.

All assets of the Company have now been realised.

4 Joint Liquidators' remuneration, disbursements and expenses

Basis of remuneration and disbursements

At the initial meeting of the Company held on 17 November 2011 it was resolved that the Joint Liquidators would be remunerated by reference to the time properly spent in dealing with this matter capped at £4,809.50.

The Joint Liquidators' time costs were charged (exc VAT) as follows:

	Incurred	Paid
For this period 17 November 2011 to 11 February 2013	£6,791.00	£4,809.50

The following professional advisors have been instructed in this matter:

<i>Professional Advisor</i>	<i>Nature of Work</i>	<i>Fee Arrangement</i>
Ray Dyer Accountants Limited	Tax advice	Fixed fee
Coffin Mew LLP	Property transfer	Fixed fee

The choice of professionals and the Joint Liquidators' fee arrangement with them was based on perception of their experience and ability to perform this type of work, together with the complexity and nature of the assignment.

Statement of Members' Rights

If you would like more information about any aspect of the remuneration, disbursements or expenses you are entitled to request this information, and if you are not satisfied by my explanations you are, in certain circumstances, entitled to challenge them.

A full statement of your rights is attached to this report as **Appendix III**

5 Distributions made

In accordance with members' requirements distributions totalling £1,091,759 have been made to date. This includes the distribution of the property in specie.

I am required by Rule 4.49G of the Rules to report to you the estimated market value of any assets distributed in specie, and the basis of valuation that I have adopted in reaching my estimate.

I estimate the market value of the property which was distributed to be £495,000, which is based upon the valuation of the property obtained by the directors. This information is given solely for the purposes of meeting the requirements of the Insolvency Rules.

Please note that the basis of valuation that I have adopted for valuing these assets for the purpose of the Rules should not be used for the purpose of determining any liability of any individual member to taxation on the amounts distributed in the liquidation.

Taxation law provides specific guidance on the approach to be adopted to the valuation of assets for taxation purposes, and in this regard members should consult a specialist tax practitioner for further advice.

6 Conclusion of the liquidation

The final general meeting of members will be held on 11 April 2013 at 10.30am at RSM Tenon's offices. This report will be presented at this meeting. The Joint Liquidators will seek approval of their release as liquidators from the members.



Nigel Ian Fox

Joint Liquidator

Licensed in the United Kingdom to act as an insolvency practitioner by the Institute of Chartered Accountants in England and Wales

Statutory Information

Appendix I

Company Information

Company Name	A Healey Office Equipment Limited
Previous Name	Euroviande Limited
Company Number	01284811
Date of Incorporation	3 November 1976
Trading Address	2 The Meadows, 2 Waterberry Drive, Waterlooville, Hampshire, PO7 7XX
Current Registered Office	Highfield Court, Tollgate, Chandlers Ford, Eastleigh, Hampshire, SO53 3TZ
Former Registered Office	2 The Meadows, Waterberry Drive, Waterlooville, Hampshire, PO7 7XX
Principal Trading Activity	Supply of office equipment

Appointment details

Joint Liquidators' name and address	Nigel Ian Fox of RSM Tenon Restructuring, Highfield Court, Tollgate, Chandlers Ford, Eastleigh, Hampshire, SO53 3TZ and David James Green of RSM Tenon Restructuring Highfield Court, Tollgate, Chandlers Ford, Eastleigh, Hampshire, SO53 3TZ
Commencement of liquidation	17 November 2011
Date of appointment	17 November 2011
Appointment made by	Members
The Joint Liquidators act jointly and severally	

Appendix II - Receipts and Payments Account

A Healey Office Equipment Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Declaration of Solvency	From 17/11/2012 To 11/04/2013	From 17/11/2011 To 11/04/2013
ASSET REALISATIONS		
Freehold Land & Property	NIL	495,000 00
Book Debts	NIL	21 20
VAT Refund	NIL	1,076 75
Rent	NIL	10,000 00
Cash at Bank	NIL	681,766 35
Bank Interest Gross	NIL	19 92
Insurance refund	NIL	128 87
Miscellaneous Refund	NIL	1,024 80
	<u>NIL</u>	<u>1,189,037 89</u>
COST OF REALISATIONS		
Joint Liquidators Fees	NIL	4,809 50
Legal Fees	NIL	1,366 00
Accountants fees	NIL	3,000 00
Corporation Tax	1,273 20	1,273 20
Telephone costs	NIL	316 10
Vehicle expenses	NIL	3,945 62
Storage Costs	NIL	201 60
Statutory Advertising	NIL	190 50
Bank Charges	NIL	40 00
	<u>(1,273 20)</u>	<u>(15,142 52)</u>
UNSECURED CREDITORS		
Trade & Expense Creditors	NIL	850 00
HM Revenue & Customs	NIL	81,286 37
	<u>NIL</u>	<u>(82,136 37)</u>
DISTRIBUTIONS		
Ordinary Shareholders	33 04	1,091,759 00
	<u>(33 04)</u>	<u>(1,091,759 00)</u>
	<u>(1,306 24)</u>	<u>NIL</u>
REPRESENTED BY		
		<u>NIL</u>

MEMBERS' VOLUNTARY LIQUIDATION

FURTHER INFORMATION FOR MEMBERS AND MEMBERS' RIGHTS

(where company goes into liquidation on a winding up resolution passed on or after 6 April 2010)

Progress reports and requests for further information

The liquidator is required to send annual and final progress reports to members. The reports must include

- > details of the basis fixed for the remuneration of the liquidator (or if not fixed at the date of the report, the steps taken during the period of the report to fix it),
- > if the basis has been fixed, the remuneration charged during the period of the report, irrespective of whether it was actually paid during that period (except where it is fixed as a set amount, in which case it may be shown as that amount without any apportionment for the period of the report),
- > if the report is the first to be made after the basis has been fixed, the remuneration charged during the periods covered by the previous reports, together with a description of the work done during those periods, irrespective of whether payment was actually made during the period of the report,
- > a statement of the expenses incurred by the liquidator during the period of the report, irrespective of whether payment was actually made during that period,
- > a statement of the members' rights to request further information, and their right to challenge the liquidator's remuneration and expenses, as explained below

Members' rights to request further information

Within 21 days of receipt of a progress report (or 7 business days where the report has been prepared for the purposes of a meeting to receive the liquidator's resignation) a member may request the liquidator to provide further information about the remuneration and expenses set out in the report

A request must be in writing, and may be made by member(s) with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or by any member with the permission of the court

The liquidator must provide the requested information within 14 days, unless he considers that

- > the time and cost involved in preparing the information would be excessive, or
- > disclosure would be prejudicial to the conduct of the liquidation or might be expected to lead to violence against any person, or
- > the liquidator is subject to an obligation of confidentiality in relation to the information requested,

in which case he must give the reasons for not providing the information

Any member may apply to the court within 21 days of the liquidator's refusal to provide the requested information, or the expiry of the 14 days time limit for the provision of the information, and the court may make such order as it thinks just

Additional requirements

The liquidator must provide certain information about the time spent on the case, free of charge, upon request by any member of the company

The information which must be provided is –

- > the total number of hours spent on the case by the liquidator or staff assigned to the case,

- > for each grade of staff, the average hourly rate at which they are charged out,
- > the number of hours spent by each grade of staff in the relevant period

The period for which the information must be provided is the period from appointment to the end of the most recent period of six months reckoned from the date of the liquidator's appointment, or where he has vacated office, the date that he vacated office

The information must be provided within 28 days of receipt of the request by the liquidator, and requests must be made within two years from vacation of office

What if a member is dissatisfied?

It is the members as a body who have authority to approve the liquidator's fees

General meeting

To enable them to carry out this function they may require the liquidator to call a general meeting of the company. In order to do this members with at least ten per cent of the total voting rights of all the members having the right to vote at general meetings of the company must concur with the request, which must be made to the liquidator in writing

Application to Court

If a member believes that the liquidator's remuneration is too high, the basis is inappropriate, or the expenses incurred by the liquidator are in all the circumstances excessive he may, provided certain conditions are met, apply to the court

Application may be made to the court by member(s) with at least 10% of the total voting rights of all of the members having the right to vote at general meetings of the company, or by any member with the permission of the court

Any such application must be made within 8 weeks of the applicant receiving the liquidator's progress report in which the charging of the remuneration or incurring of the expenses in question is first reported. If the court does not dismiss the application (which it may if it considers that insufficient cause is shown) the applicant must give the liquidator a copy of the application and supporting evidence at least 14 days before the hearing

If the court considers the application well founded, it may order that the remuneration be reduced, the basis be changed, or the expenses be disallowed or repaid

Unless the court orders otherwise, the costs of the application must be paid by the applicant and not out of the assets of the insolvent company

A Healey Office Equipment Limited - In Members' Voluntary Liquidation

Company No: 01284811

Notice of Final Meeting


NOTICE IS GIVEN, per section 94 of the Insolvency Act 1986, that a final meeting of the members of the above named company will be held at RSM Tenon, Highfield Court, Tollgate, Chandlers Ford, Eastleigh SO53 3TZ, on 11 April 2013 at 10 30am, for the purposes of

- receiving an account of how the winding-up has been conducted and the company's property disposed of,
- hearing any explanations that may be given by the Joint Liquidators,
- passing a resolution granting the release of the Joint Liquidators

A resolution is passed when a majority in value of those voting, in person or by proxy, have voted in favour of it

Members can attend the meetings in person and vote. If you cannot attend, or do not wish to attend, but wish to vote at the meeting, you can nominate the chairman of the meeting, who will be the Joint Liquidator, to vote on your behalf. A form of proxy is enclosed. I must receive your completed forms by no later than noon on the business day before the day of the meeting.

This notice is being sent to all members of the company



Nigel Fox
Joint Liquidator