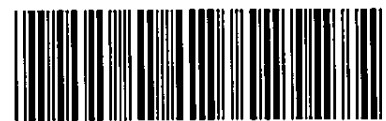


First Oil UK Holdings Limited

Abbreviated Accounts

30 April 2013

FRIDAY



SCT 31/01/2014 #184
COMPANIES HOUSE

Balance sheet

at 30 April 2013

	Notes	2013 £	2012 £
Fixed assets			
Investments	2	2	2
Total assets less current liabilities		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	3	802	802
Share premium account		3,091,995	3,091,995
Profit and loss account		(3,092,795)	(3,092,795)
Equity shareholders' funds		<u>2</u>	<u>2</u>

Statements

- a) For the year ended 30 April 2013 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime
- b) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c) The directors acknowledge their responsibilities for
 - i) ensuring the company keeps accounting records in accordance with section 386, and
 - ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profits or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company
- d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board of directors on 27th January 2014 and signed on its behalf by



I A Suttie
Director

Company number 01282732

Notes to the abbreviated accounts

at 30 April 2013

1. Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with United Kingdom generally accepted accounting principles

Consolidation

The company is exempt from the requirement to prepare and deliver group accounts by virtue of section 400 of the Companies Act 2006, and accordingly the accounts present information about the company as an individual undertaking and not about its group

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small

2. Investments (fixed assets)

	<i>Shares in group companies £</i>
Cost	
At 1 May 2012 & 30 April 2013	2

At 30 April 2013 the company had a wholly owned subsidiary undertaking, First Oil Expro Limited

At that date First Oil Expro Limited had an issued and fully paid share capital of two £1 shares. It continues to be engaged in oil and gas exploration, development and production in the UK and Dutch sectors of the Continental Shelf, and has a registered office at 21 Regatta House, 32 Twickenham Road, Teddington, Middlesex, TW11 8AZ

3. Share capital

	<i>Allotted, called up and fully paid</i>			
	<i>No</i>	<i>2013 £</i>	<i>No</i>	<i>2012 £</i>
Ordinary shares of £1 each	802	802	802	802

4. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

5. Ultimate controlling party

At 30 April 2013, the Company was controlled by First Oil plc, which is its 100 per cent shareholder. The directors regard First Oil plc, a company incorporated in Scotland, as the ultimate parent undertaking. First Oil plc is the parent undertaking of the largest group of undertakings for which Group accounts are drawn up and of which the company is a member. Copies of the audited First Oil plc accounts can be obtained from Companies House