

Micros Retail and Manufacturing Limited

Abbreviated Financial Statements

Year ended 30 June 2015

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Micros Retail and Manufacturing Limited
Abbreviated Financial Statements
For the year ended 30 June 2015

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Company Information

Company registration number
01281232

Directors
David Hudson
Oracle Corporation Nominees Limited

Registered Office
Oracle Parkway
Thames Valley Park
Reading
Berkshire
RG6 1RA

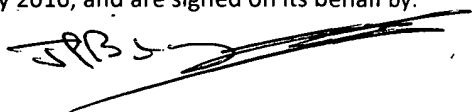
Abbreviated Balance Sheet

As at 30 June 2015

| | Notes | 30 June 2015 | 30 June 2014 |
|---|-------|------------------|--------------|
| | | £ | Audited £ |
| Current assets | | | |
| Debtors (amounts falling due within one year) | | 4,559,436 | 4,559,436 |
| | | 4,559,436 | 4,559,436 |
| Net current assets | | 4,559,436 | 4,559,436 |
| Total assets less current liabilities | | 4,559,436 | 4,559,436 |
| Net assets | | 4,559,436 | 4,559,436 |
| Capital and reserves | | | |
| Called up share capital | 3 | 1 | 1 |
| Profit and loss account | 4 | 4,559,435 | 4,559,435 |
| Total shareholder's funds | 4 | 4,559,436 | 4,559,436 |

- a) For the year ended 30 June 2015 the company was entitled to audit exemption under section 477 of the Companies Act 2006 relating to small companies.
- b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c) The directors acknowledge their responsibility for:
- ensuring the company keeps accounting records which comply with section 386; and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These abbreviated financial statements were approved by the Board and authorised for issue on 5 February 2016, and are signed on its behalf by:



John Bolger
For and on behalf of Oracle Corporation Nominees Limited
Director

The accompanying notes form part of these abbreviated financial statements

Notes to the Abbreviated Financial Statements

1 Accounting policies

The principal accounting policies, which have been applied consistently throughout the year except as noted, are set out below.

Basis of preparation

The abbreviated financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Dormant status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 30 June 2015. During the year the company received no income and incurred no expenditure and therefore made neither a profit nor a loss.

Investments

Investments are initially recognised at cost. They are subsequently reviewed for impairment.

Related party transactions

No disclosure has been made of transactions with related parties, in accordance with paragraph 3(c) of FRS 8 "Related Party Disclosures", on the grounds that at year end 30 June 2015, the company was a wholly owned subsidiary of Oracle Corporation which prepares publically available financial statements.

2 Investments

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

| Company name | Proportion held | Class of shares held |
|--------------------------------|-----------------|----------------------|
| Redsky IT (Birmingham) Limited | 29% | Ordinary |

All investments were fully impaired at 30 June 2015 and 30 June 2014.

3 Called up share capital

| | 2015 | 2014 |
|--|----------|--------------|
| | £ | Audited £ |
| Authorised, allotted, called up and fully paid: | | |
| 1 (2014:1,000,000) ordinary shares of £1 each | <u>1</u> | <u>1</u> |

On 29 July 2013 the company's members passed a written resolution to reduce the issued share capital of the company to one Ordinary share of £1 by cancelling and extinguishing 999,999 Ordinary shares of £1 each.

4 Reconciliation of movement in shareholder's funds

| | Called up share capital £ | Profit and loss account £ | Shareholder's funds £ |
|---------------------------------|---------------------------------|---------------------------------|-----------------------------|
| At 1 July 2014 and 30 June 2015 | <u>1</u> | <u>4,559,435</u> | <u>4,559,436</u> |

Notes to the Abbreviated Financial Statements - continued

5 Related party transactions

Under the provisions of Financial Reporting Standard 8 'Related Party Disclosures' transactions with group members are not disclosed as 100% of the voting rights are controlled within the Oracle Corporation group and consolidated financial statements are publicly available.

6 Ultimate parent company

The immediate parent undertaking is MF Investments Holdings Ireland Limited.

At the balance sheet date, the company's ultimate parent undertaking and controlling party was Oracle Corporation, which is incorporated in the United States of America and was the parent of the largest and smallest group to prepare consolidated financial statements which include the company. Copies of the financial statements of Oracle Corporation are publicly available and can be obtained from 500 Oracle Parkway, Redwood Shores, CA 94005, United States of America.

7 Post balance sheet events

There have been no significant events affecting the company since year end and up to the date of signing these abbreviated financial statements.