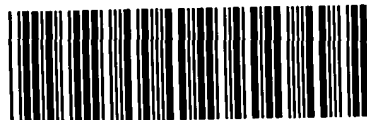


RECEIVED

COMPANY REGISTRATION NUMBER: 01280967

CIMEX SERVICE (UK) LIMITED
FILLETTED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023

WEDNESDAY



AC9JPI36

A26

09/08/2023

#115

COMPANIES HOUSE

CIMEX SERVICE (UK) LIMITED

STATEMENT OF FINANCIAL POSITION

31 MARCH 2023

	Note	2023 £	£	2022 £
Current Assets				
Stocks	4	990,520		990,520
Debtors	5	8,754		7,775
		<u>999,274</u>		<u>998,295</u>
Creditors: amounts falling due within one year	6	<u>343,928</u>		<u>408,971</u>
Net Current Assets			655,346	589,324
Total Assets Less Current Liabilities			655,346	589,324
Net Assets			655,346	589,324
Capital and Reserves				
Called up share capital			100	100
Profit and loss account			<u>655,246</u>	<u>589,224</u>
Shareholders Funds			655,346	589,324

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 7/8/23, and are signed on behalf of the board by:



Mr. J. E. Laidler
Chairman

Company registration number: 01280967

The notes on pages 2 to 4 form part of these financial statements.

CIMEX SERVICE (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1. General Information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Bridge End Works, Ryhope Road, Ryhope, Sunderland, Tyne & Wear, SR2 0NJ.

2. Statement of Compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting Policies

Basis of preparation

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below:

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, usually on despatch of the goods, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

CIMEX SERVICE (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

3. Accounting Policies *(continued)*

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Stocks

	2023 £	2022 £
Finished goods and goods for resale	<u>990,520</u>	<u>990,520</u>

5. Debtors

	2023 £	2022 £
Other debtors	<u>8,754</u>	<u>7,775</u>

6. Creditors: amounts falling due within one year

	2023 £	2022 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	331,046	399,410
Other creditors	<u>12,882</u>	<u>9,561</u>
	<u>343,928</u>	<u>408,971</u>

7. Related Party Transactions

Transactions

J. E. Laidler (North East) Limited ("JEL NE")

J. E. Laidler (North East) Limited (JEL NE) is this company's ultimate holding company. During the year JEL NE received remittances on behalf of the company of £89,344 (2022 - £77,389) and made payments on behalf of the company of £20,981 (2022 - £24,221). At the year end the company owed £331,047 (2022 - £399,410) to JEL NE. No interest has been charged on these balances during the year.

Mr. J. E. Laidler

Mr. J. E. Laidler is a director of the company. There were no transactions between Mr Laidler and the company during the current year. At the year end the company owed £1 (2022 - £1) to Mr. J. E. Laidler. No interest has been charged on this balance.

CIMEX SERVICE (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

8. Controlling Party

The ultimate parent company of this company is J. E. Laidler (North East) Limited which is incorporated in England and Wales.