
HIGHPOINT RADIO COMMUNICATIONS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

THURSDAY



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29/09/2016

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COMPANIES HOUSE

HIGHPOINT RADIO COMMUNICATIONS LIMITED
REGISTERED NUMBER: 01280495

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		162,539		174,689
CURRENT ASSETS					
Debtors		126,305		183,823	
Cash at bank and in hand		464,431		440,493	
		<u>590,736</u>		<u>624,316</u>	
CREDITORS: amounts falling due within one year		<u>(89,405)</u>		<u>(70,753)</u>	
NET CURRENT ASSETS			<u>501,331</u>		<u>553,563</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>663,870</u>		<u>728,252</u>
CREDITORS: amounts falling due after more than one year			-		(14,928)
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(13,084)</u>		<u>(14,400)</u>
NET ASSETS			<u><u>650,786</u></u>		<u><u>698,924</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		101		101
Profit and loss account			<u>650,685</u>		<u>698,823</u>
SHAREHOLDERS' FUNDS			<u><u>650,786</u></u>		<u><u>698,924</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

HIGHPOINT RADIO COMMUNICATIONS LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2015**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by the sole director on 27 September 2016.

Colin D. Jameson

**Mr C D Jameson
Director**

The notes on pages 3 to 4 form part of these financial statements.

HIGHPOINT RADIO COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	3% straight line
Leasehold radio stations	-	10% straight line based on book value at 1 January 2011
Radio equipment	-	4 - 20% straight line
Motor vehicles	-	25% straight line
Furniture & equipment	-	10% straight line

1.4 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

HIGHPOINT RADIO COMMUNICATIONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 January 2015	798,978
Additions	12,970
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At 31 December 2015	811,948
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DEPRECIATION	
At 1 January 2015	624,289
Charge for the year	25,120
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At 31 December 2015	649,409
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NET BOOK VALUE	
At 31 December 2015	162,539
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At 31 December 2014	174,689
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3. SHARE CAPITAL

	2015 £	2014 £
ALLOTTED, CALLED UP AND FULLY PAID		
101 Ordinary shares of £1 each	101	101
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