

**R & T SEWING MACHINES (BLACKBURN)  
LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR**

**30TH SEPTEMBER 1999**

**HOWARD & CO**  
Chartered Accountants  
10-12 Wellington Street  
(St Johns)  
Blackburn  
Lancashire  
BB1 8AG



**R & T SEWING MACHINES (BLACKBURN) LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 30TH SEPTEMBER 1999**

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**R & T SEWING MACHINES (BLACKBURN) LIMITED****ABBREVIATED BALANCE SHEET****30TH SEPTEMBER 1999**

	Note	1999 £	£	1998 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			1,595		1,308
<b>CURRENT ASSETS</b>					
Stocks		42,113		42,534	
Debtors		8,199		12,582	
Cash at bank and in hand		1,966		5,816	
		<u>52,278</u>		<u>60,932</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>(34,279)</u>		<u>(35,633)</u>	
<b>NET CURRENT ASSETS</b>			17,999		25,299
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>19,594</u>		<u>26,607</u>
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>(200)</u>		<u>(2,088)</u>
			<u>19,394</u>		<u>24,519</u>

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

**R & T SEWING MACHINES (BLACKBURN) LIMITED****ABBREVIATED BALANCE SHEET** *(continued)***30TH SEPTEMBER 1999**

	Note	1999 £	1998 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	2	2
Profit and loss account		19,392	24,517
<b>SHAREHOLDERS' FUNDS</b>		<u>19,394</u>	<u>24,519</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

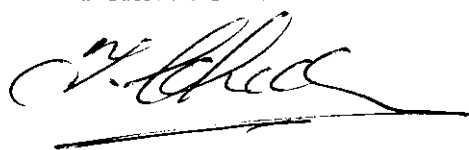
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 27th July 2000 and are signed on their behalf by:

T CHADBURN



**R & T SEWING MACHINES (BLACKBURN) LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 30TH SEPTEMBER 1999**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixture & Fittings	10% reducing balance
Motor Vehicles	25% reducing balance

**Stocks**

Stock has been valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. FIXED ASSETS**

	<b>Tangible Fixed Assets £</b>
<b>COST</b>	
At 1st October 1998	5,222
Additions	1,319
Disposals	(1,500)
<b>At 30th September 1999</b>	<u><b>5,041</b></u>
<b>DEPRECIATION</b>	
At 1st October 1998	3,914
Charge for year	399
On disposals	(867)
<b>At 30th September 1999</b>	<u><b>3,446</b></u>
<b>NET BOOK VALUE</b>	
<b>At 30th September 1999</b>	<u><b>1,595</b></u>
At 30th September 1998	<u><b>1,308</b></u>

**R & T SEWING MACHINES (BLACKBURN) LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 30TH SEPTEMBER 1999**

**3. SHARE CAPITAL**

**Authorised share capital:**

	1999	1998
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

**Allotted, called up and fully paid:**

	1999	1998
	£	£
Ordinary share capital	<u>2</u>	<u>2</u>