

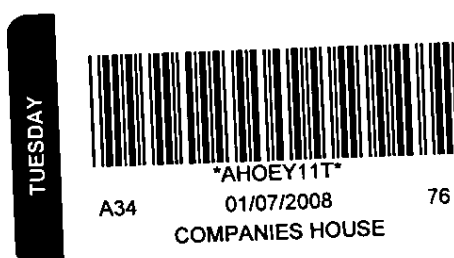
COMPANY REGISTRATION NUMBER 01279590

**R & T SEWING MACHINES (BLACKBURN)  
LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR**

**30TH SEPTEMBER 2007**



**HOWARD & CO**  
Chartered Accountants  
10-12 Wellington Street  
(St Johns)  
Blackburn  
Lancashire  
BB1 8AG

# **R & T SEWING MACHINES (BLACKBURN) LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30TH SEPTEMBER 2007**

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# R & T SEWING MACHINES (BLACKBURN) LIMITED

## ABBREVIATED BALANCE SHEET

30TH SEPTEMBER 2007

	Note	2007	2006
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>1,505</u>	<u>1,909</u>
<b>CURRENT ASSETS</b>			
Stocks		25,259	24,256
Debtors		4,608	1,740
Cash at bank and in hand		<u>1,262</u>	<u>1,043</u>
		31,129	27,039
<b>CREDITORS: Amounts falling due within one year</b>		<u>45,020</u>	<u>36,538</u>
<b>NET CURRENT LIABILITIES</b>		<u>(13,891)</u>	<u>(9,499)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(12,386)</u>	<u>(7,590)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	2	2
Profit and loss account		<u>(12,388)</u>	<u>(7,592)</u>
<b>DEFICIT</b>		<u>(12,386)</u>	<u>(7,590)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 17th June 2008, and are signed on their behalf by

T CHADBURN



The notes on pages 2 to 3 form part of these abbreviated accounts

# **R & T SEWING MACHINES (BLACKBURN) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30TH SEPTEMBER 2007**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixture & Fittings	15% reducing balance
Motor Vehicles	25% reducing balance

#### **Stocks**

Stock has been valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### **2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1st October 2006 and 30th September 2007	<u>7,777</u>
<b>DEPRECIATION</b>	
At 1st October 2006	5,868
Charge for year	<u>404</u>
At 30th September 2007	<u>6,272</u>

# R & T SEWING MACHINES (BLACKBURN) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2007

### 2. FIXED ASSETS *(continued)*

#### NET BOOK VALUE

At 30th September 2007

1,505

At 30th September 2006

1,909

### 3. SHARE CAPITAL

#### Authorised share capital:

	2007 £	2006 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

#### Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

### 4. GOING CONCERN

Although the company is technically insolvent, the accounts have been prepared on a going concern basis as the directors intend to continue to provide financial support for at least the next twelve months