

**HOLLYBANK COURT MANAGEMENT
COMPANY LIMITED**

**ANNUAL REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2006

SATURDAY



A08 *AK6MNTY0* 642
20/10/2007
COMPANIES HOUSE

HOLLYBANK COURT MANAGEMENT COMPANY LIMITED

**FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2006**

INDEX

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5 - 6
Report of the Accountants	7

HOLLYBANK COURT MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors

F A K Reece
K H Govier
G K Reece

Secretary

G K Reece

Registered Office:

Christopher House
94b London Road
Leicester

Registered Number:

1279301

Accountants:

Ashgates
Accountants and Business Advisors
Christopher House
94b London Road
Leicester

HOLLYBANK COURT MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

The directors present their report and financial statements for the year ended 31 December 2006

PRINCIPAL ACTIVITY

The principal activity of the company throughout the year was that of management and maintenance of the property known as Hollybank Court, London Road, Leicester

DIRECTORS

The directors during the year under review were

F A K Reece
K H Govier
G K Reece

Their beneficial interests in the issued share capital of the company were as follows -

Ordinary 'A' Shares	<u>31-12-06</u>	<u>31-12-05</u>
F A K Reece and G Reece	2	2
K H Govier	1	1

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

BY ORDER OF THE BOARD

G K Reece

G K REECE - SECRETARY

2 APRIL 2007

HOLLYBANK COURT MANAGEMENT COMPANY LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2006

	Note	2006	2005
TURNOVER	2	24,150	18,252
Administrative expenses		33,695	24,008
		<hr/>	<hr/>
OPERATING LOSS		(9,545)	(5,756)
Other income		10,878	5,550
Bank interest receivable		276	206
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,609	-
Tax on profit on ordinary activities	4	1,609	-
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		-	-
Retained profit brought forward		-	-
		<hr/>	<hr/>
RETAINED PROFIT CARRIED FORWARD		£ -	£ -
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 5 and 6 form part of these financial statements

HOLLYBANK COURT MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2006

	Note	2006	2005
CURRENT ASSETS			
Debtors	5	12,107	5,152
Cash at bank		10,133	9,339
		<u>22,240</u>	<u>14,491</u>
CREDITORS: amounts falling due within one year	6	21,830	14,081
NET CURRENT ASSETS		<u>410</u>	<u>410</u>
NET ASSETS LESS CURRENT LIABILITIES		<u>£ 410</u>	<u>£ 410</u>
CAPITAL AND RESERVES			
Called up share capital	8	410	410
Profit and loss account		-	-
Shareholders funds		<u>£ 410</u>	<u>£ 410</u>

The directors consider that for the year ended 31 December 2006 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements on pages 3 to 6 were approved by the board of directors on 2 April 2007 and signed on its behalf by -



F A K Reece
Director

The notes on pages 5 and 6 form part of these financial statements

HOLLYBANK COURT MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2006

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

2 TURNOVER

Turnover represents net invoiced sales of services

3 DIRECTORS

	2006	2005
Directors' honoraria	<u>£ 2,250</u>	<u>£ 2,250</u>

4. TAXATION

Corporation tax on profit on ordinary activities at 19% from (2005 – 0%)

1,609	-
<u>£ 1,609</u>	<u>£ -</u>

5 DEBTORS

Amounts falling due within one year

Trade debtors	11,765	4,208
Prepayments	342	944
	<u>£ 12,107</u>	<u>£ 5,152</u>

HOLLYBANK COURT MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2006

6 CREDITORS - amounts falling due within one year

	2006	2005
Bank overdraft	-	103
Trade creditors and accruals	16,221	3,878
Maintenance reserve (see note 7)	4,000	10,100
Corporation tax	1,609	-
	<u>£ 21,830</u>	<u>£ 14,081</u>

7 MAINTENANCE RESERVE

As at 1 January 2006	10,100	6,100
Annual contribution	4,000	4,000
	<u>14,100</u>	<u>10,100</u>
Less utilised during year	10,100	-
	<u>4,000</u>	<u>10,100</u>

8 CALLED UP SHARE CAPITAL

	2006		2005	
	Number of <u>shares</u>	<u>£</u>	Number of <u>shares</u>	<u>£</u>
Authorised				
Ordinary 'A' shares of £10 each	<u>41</u>	<u>410</u>	<u>41</u>	<u>410</u>
Allotted called up and fully paid				
Ordinary 'A' shares of £10 each	<u>41</u>	<u>410</u>	<u>41</u>	<u>410</u>

HOLLYBANK COURT MANAGEMENT COMPANY LIMITED

**Accountants report to the directors on the unaudited financial statements of
Hollybank Court Management Company Limited**

As described on the balance sheet, you are responsible for the preparation of the financial statements for the year ended 31 December 2006 set out on pages 3 to 6 and you consider that the company is exempt from an audit

In accordance with your instructions we have compiled the unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us by the management of the company

We have not audited the financial statements and accordingly, we do not express an audit opinion



**Ashgates
Accountants and Business Advisors**

**Christopher House
94b London Road
Leicester**

2 April 2007