

HOLLYBANK COURT MANAGEMENT
COMPANY LIMITED

ANNUAL REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1999



ASHGATES
ACCOUNTANTS AND BUSINESS ADVISORS
CHRISTOPHER HOUSE, 94b LONDON ROAD
LEICESTER

HOLLYBANK COURT MANAGEMENT COMPANY LIMITED

**FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 1999**

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HOLLYBANK COURT MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

DIRECTORS: F A K Reece
K H Govier
G K Reece

SECRETARY: G K Reece

REGISTERED OFFICE: Christopher House
94b London Road
Leicester

REGISTERED NUMBER: 1279301

ACCOUNTANTS: Ashgates
Accountants and Business Advisors
Christopher House
94b London Road
Leicester
LE2 OQS

HOLLYBANK COURT MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

The directors present their report and financial statements for the year ended 31 December 1999.

PRINCIPAL ACTIVITY

The principal activity of the company throughout the year was that of management and maintenance of the property known as Hollybank Court, London Road, Leicester.

DIRECTORS

The directors during the year under review were:

F A K Reece
K H Govier
G K Reece

Their beneficial interests in the issued share capital of the company were as follows:-

Ordinary 'A' Shares	<u>31.12.99</u>	<u>31.12.98</u>
F A K Reece and G Reece	2	2
K H Govier	1	1

SMALL COMPANY EXEMPTIONS

Their report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD

G K REECE - SECRETARY *G. K. Reece*

Dated: 25 February 2000

HOLLYBANK COURT MANAGEMENT COMPANY LIMITED**TRADING AND PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 1999**

	<u>Notes</u>	<u>1999</u>	<u>1998</u>
TURNOVER	2	15,408	14,792
Administrative Expenses		15,467	15,125
OPERATING LOSS		<u>(59)</u>	<u>(333)</u>
Bank Interest Receivable		162	333
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>103</u>	<u>-</u>
Tax on Profit on Ordinary Activities	4	(103)	-
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>-</u>	<u>-</u>
Retained profit brought forward		-	-
RETAINED PROFIT CARRIED FORWARD		<u>£ -</u>	<u>£ -</u>

The notes form part of these financial statements.

HOLLYBANK COURT MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 1999

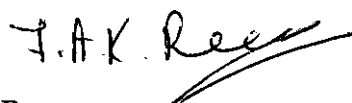
	Notes	1999	1998
CURRENT ASSETS			
Debtors	5	4,349	2,710
Cash at bank - and in hand		9,919	10,642
		<u>14,268</u>	<u>13,352</u>
CREDITORS: amounts falling due within one year	6	13,858	12,942
NET CURRENT ASSETS		<u>410</u>	<u>410</u>
NET ASSETS LESS CURRENT LIABILITIES		<u>£ 410</u>	<u>£ 410</u>
CAPITAL AND RESERVES			
Called Up Share Capital	7	410	410
Profit and Loss Account		-	-
Shareholders funds		<u>£ 410</u>	<u>£ 410</u>

The directors consider that for the year ended 31 December 1999 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

The financial statements on pages 3 to 6 were approved by the board of directors on 25 February 2000 and signed on its behalf by:-



F A K Reece
Director

The notes form part of these financial statements

HOLLYBANK COURT MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 1999

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

2. TURNOVER

Turnover represents net invoiced sales of services.

3. DIRECTORS'

	<u>1999</u>	<u>1998</u>
Directors' honoraria	<u>1,500</u>	<u>-</u>

4. TAXATION

Corporation tax on profit on ordinary activities at 20.25%	33	-
Under provision in previous year	70	-
	<u>103</u>	<u>-</u>

5. DEBTORS

Amounts falling due within one year

Trade Debtors	4,151	2,512
Prepayments	198	198
	<u>£ 4,349</u>	<u>£ 2,710</u>

6. CREDITORS - amounts falling due within one year

Trade Creditors	2,428	2,020
Maintenance reserve	11,397	10,922
Corporation tax	33	-
	<u>£ 13,858</u>	<u>£ 12,942</u>

HOLLYBANK COURT MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 1999

7. CALLED UP SHARE CAPITAL

	1999		1998	
	Number of <u>shares</u>	<u>£</u>	Number of <u>shares</u>	<u>£</u>
Authorised Ordinary 'A' shares of £10 each	41 <u> </u>	410 <u> </u>	41 <u> </u>	410 <u> </u>
Allotted, called up and fully paid Ordinary 'A' shares of £10 each	41 <u> </u>	410 <u> </u>	41 <u> </u>	410 <u> </u>