

Registered Number:01279104

England and Wales

Just Sport Limited

Unaudited Financial Statements

For the year ended 30 November 2018

Just Sport Limited

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Statement of Financial Position
As at 30 November 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	27,997	31,434
		27,997	31,434
Current assets			
Inventories	3	291,323	277,450
Trade and other receivables	4	71,585	76,714
Cash and cash equivalents		63,398	125,874
		426,306	480,038
Trade and other payables: amounts falling due within one year	5	(506,812)	(535,487)
Net current liabilities		(80,506)	(55,449)
Total assets less current liabilities		(52,509)	(24,015)
Provisions for liabilities		(4,530)	(5,010)
Net liabilities		(57,039)	(29,025)
Capital and reserves			
Called up share capital		500	500
Retained earnings		(57,539)	(29,525)
Shareholders' funds		(57,039)	(29,025)

For the year ended 30 November 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 29 October 2019 and were signed by:

Mr Ian David Stokoe Director

Just Sport Limited

Notes to the Financial Statements For the year ended 30 November 2018

Statutory Information

Just Sport Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 01279104.

Registered address:
36 Clayton Street West
Newcastle Upon Tyne
Tyne & Wear
NE1 5DZ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

2. Property, plant and equipment

	Motor Vehicles	Furniture and Fittings	Total
Cost or valuation	£	£	£
At 01 December 2017	37,915	225,038	262,953
Additions	-	2,533	2,533
At 30 November 2018	37,915	227,571	265,486
Provision for depreciation and impairment			
At 01 December 2017	36,912	194,607	231,519
Charge for year	200	5,770	5,970
At 30 November 2018	37,112	200,377	237,489
Net book value			
At 30 November 2018	803	27,194	27,997
At 30 November 2017	1,003	30,431	31,434

Just Sport Limited

Notes to the Financial Statements Continued For the year ended 30 November 2018

3. Inventories

	2018	2017
	£	£
Stocks	291,323	277,450

4. Trade and other receivables

	2018	2017
	£	£
Trade debtors	61,115	67,807
Other debtors	10,470	8,907
	71,585	76,714

5. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	91,345	87,685
Taxation and social security	210,034	227,092
Other creditors	205,433	220,710
	506,812	535,487

The Coop Bank have a debenture over all Assets of the Company dated 21 September 1994.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.